

**Community Redevelopment Agency
Budget Review
For the Nine Month Period of October 1, 2012 - June 30, 2013**

		2012/13 Adopted Budget	Revenue/ Expenditures To Date	Proposed Amendments	Amended Budget	Amend Ref
Revenues & Transfers In						
Tax Increment Financing Revenues						
338930	Pinellas County	690,273	694,774	4,501	694,774	1
381115	City of Clearwater	729,974	705,801	(24,173)	705,801	1
381116	Downtown Development Board	136,709	132,183	(4,526)	132,183	1
	Total TIF Revenues	1,556,956	1,532,758	(24,198)	1,532,758	
Other Revenues						
361101	Interest Earnings	100,000	34,251		100,000	
369901	Other General Revenue				-	
Transfers In						
381782	DDB Administration	63,724	47,043		63,724	
381782	Loan Payment From DDB	7,848	7,848		7,848	
381710	Clearwater Auto Tax Credit				-	
Use of Fund Reserves						
389902	Allocation of Prior Year Reserves				-	
	Total Revenues & Transfers In	1,728,528	1,621,900	(24,198)	1,704,330	
Expenditures & Transfers Out						
Operating Expenditures						
530100	Professional Services	60,000	30,493		60,000	
540300	Telephone Variable	1,000	633		1,000	
540700	Postal Service	1,000	3		1,000	
541500	Garage Variable	3,600			3,600	
542200	Electric-Utility Charges	1,000	17		1,000	
542500	Postage	200			200	
543100	Advertising	5,000			5,000	
543200	Other Promotional Activities	5,000			5,000	
543400	Printing & Binding	2,500	1,327		2,500	
547100	Uniforms	150			150	
547200	Employee Expense-Travel	5,000	1,185		5,000	
547300	Mileage Reimbursement	1,000	492		1,000	
548000	Other Services	2,200	196		2,200	
550100	Office Supplies	1,000	339		1,000	
550400	Operating Supplies	3,000	73		3,000	
557100	Memberships and Subscriptions	2,000	1,746		2,000	
557300	Training and Reference	2,000	1,877		2,000	
581000	Payments to Other Agencies-DDB	136,709	132,183	(4,526)	132,183	2
581000	Payments to Other Agencies - Ruth Eckerd	148,000	47,901		148,000	
581000	Payments to Other Agencies - Blast Friday	75,000	75,000		75,000	
582000	Aid to Private Organizations	6,000	6,000		6,000	
	Total Operating Expenditures	461,359	299,465	(4,526)	456,833	
Debt Payments						
	Economy Inn - Interest on Loan				-	
	Total Debt				-	
Transfers Out						
590200	General Fund- Administrative	376,603	282,456		376,603	
590800	Downtown Redevelopment (94714)	93,170	93,170	(19,672)	73,498	2
590800	East Gateway Project (94849)				-	
590800	Cleveland Street Maintenance (99968)				-	
590800	Waters Edge (Opus) (94860)	107,123	107,123		107,123	
590800	Marriott Residence Inn (94856)				-	
590800	Restricted County TIF Funds	690,273	690,273		690,273	
	Total Transfers Out	1,267,169	1,173,022	(19,672)	1,247,497	
	Total Expenditures & Transfers Out	1,728,528	1,472,487	(24,198)	1,704,330	
Excess of Revenues & Transfers In Over Expenditures & Transfers Out						
		-	149,413	-	-	

Budget Amendments to Operating Budget

- 1 To adjust budgeted revenue to actual TIF receipts.
- 2 To reduce the payment to the DDB by \$4,526 and the budget transfer to the Downtown Redevelopment project by \$19,672 to compensate for the loss in tax increment financing revenue for the fiscal year.

