

Community Redevelopment Agency  
Year End Review  
For the Ten Month Period of October 1, 2013 - July 31, 2014

		2013/14 Adopted Budget	Revenue/ Expenditures To Date	Proposed Amendments	Mid Year Amended Budget	Amend Ref
<b>Revenues &amp; Transfers In</b>						
<b>Tax Increment Financing Revenues</b>						
338930	Pinellas County	788,531	783,525	(5,006)	783,525	1
381115	City of Clearwater	761,541	756,339	(5,202)	756,339	1
381116	Downtown Development Board	142,573	141,668	(905)	141,668	1
<b>Total TIF Revenues</b>		<b>1,692,645</b>	<b>1,681,532</b>	<b>(11,113)</b>	<b>1,681,532</b>	
<b>Other Revenues</b>						
361101	Interest Earnings	40,000	66,916	26,916	66,916	2
369901	Other General Revenue		965	965	965	3
<b>Transfers In</b>						
381782	DDB Administration	63,724	60,952		63,724	
381782	Loan Payment From DDB	7,848			7,848	
381710	Clearwater Auto Tax Credit	-			-	
388181	Special Program Fund - Transfer In		194,648	194,648	194,648	4
388388	CRA Capital Improv Fund - Transfer In		454,179	454,179	454,179	5
<b>Use of Fund Reserves</b>						
389902	Allocation of Prior Year Reserves					
<b>Total Revenues &amp; Transfers In</b>		<b>1,804,217</b>	<b>2,459,192</b>	<b>665,595</b>	<b>2,469,812</b>	
<b>Expenditures &amp; Transfers Out</b>						
<b>Operating Expenditures</b>						
530100	Professional Services	60,000	2,450		60,000	
540300	Telephone Variable	1,000	921		1,000	
540700	Postal Service	500			500	
542200	Electric-Utility Charges	1,000			1,000	
542500	Postage	200	55		200	
543100	Advertising	5,000			5,000	
543200	Other Promotional Activities	5,000	270		5,000	
543400	Printing & Binding	2,500	362		2,500	
544100	Equipment Rental		123		-	
547100	Uniforms	150			150	
547200	Employee Expense-Travel	5,000			5,000	
547300	Mileage Reimbursement	1,300	178		1,300	
548000	Other Services	2,000	1,244		2,000	
550100	Office Supplies	1,000	579		1,000	
550400	Operating Supplies	3,000			3,000	
557100	Memberships and Subscriptions	2,000	2,454		2,000	
557300	Training and Reference	2,000	609		2,000	
581000	Payments to Other Agencies-DDB	142,573	141,668	(905)	141,668	1
581000	Payments to Other Agencies - Blast Friday	75,000	75,000		75,000	
582000	Aid to Private Organizations	6,000	6,000		6,000	
<b>Total Operating Expenditures</b>		<b>315,223</b>	<b>231,913</b>	<b>(905)</b>	<b>314,318</b>	
<b>Transfers Out</b>						
590200	General Fund- Administrative	364,088	303,406		364,088	
590800	Downtown Redevelopment (94714)			666,500	666,500	6
590800	East Gateway Project (94849)	164,786	164,786		164,786	
590800	Cleveland Street Branding (94853)	10,000	10,000		10,000	
590800	Cleveland Street Maintenance (99968)	20,000	20,000		20,000	
590800	Capitol Theatre Contribution (94872)	141,589	141,589		141,589	
590800	Restricted County TIF Funds	788,531	788,531		788,531	
<b>Total Transfers Out</b>		<b>1,488,994</b>	<b>1,428,312</b>	<b>666,500</b>	<b>2,155,494</b>	
<b>Total Expenditures &amp; Transfers Out</b>		<b>1,804,217</b>	<b>1,660,225</b>	<b>665,595</b>	<b>2,469,812</b>	
<b>Excess of Revenues &amp; Transfers In Over Expenditures &amp; Transfers Out</b>		<b>-</b>	<b>798,967</b>	<b>-</b>	<b>-</b>	
<b>Budget Amendments to Operating Budget</b>						
1	To adjust budgeted revenue to actual TIF receipts, and adjust the related payment to the DDB to match actual receipts.					
2	To adjust budgeted interest revenue to actual receipts to date.					
3	To adjust miscellaneous other revenue to actual receipts to date.					
4	To recognize the transfer-in of funds from Special Program project 181-99802, Brownfield Revolving Loan Fund, to recognize the 30% forgiven balance of the Clearwater Auto interfund loan.					
5	To recognize the transfer-in of funds from CRA project 388-94855, Cleveland Auto EPA Loan #2, to provide the necessary cash for the repayment of the Clearwater Auto loan.					
6	To adjust the budget transfer to the Downtown Redevelopment project by \$665,500 to recognize the additional proceeds for the repayment of the Clearwater Auto loans, net of the miscellaneous revenue and expenditure amendments noted above.					