

PURPOSE

The Five-Year Forecast was designed as a management tool to provide an enhanced level of financial planning for the City's General Fund.

Financial planning expands a government's awareness of options, potential problems, and opportunities. The long-term revenue, expenditure, and service implications of continuing or ending existing programs or adding new programs, services, and debt can be identified. The financial planning process helps shape decisions and allows necessary and corrective action to be taken before problems become more severe.

A financial plan is not a forecast of what is certain to happen, but rather a device to highlight significant issues or problems that must be addressed if goals are to be achieved.

The City of Clearwater's General Fund projections are based upon current projected levels of service and staffing in the 2015/16 adopted budget, other than changes addressed below.

GENERAL FUND

The General Fund is the general operating fund of the City. This fund was established to account for revenues and expenditures involved in operating general functions of a non-proprietary nature. Major revenue sources include property, utility and other taxes, franchise fees, licenses and permits, intergovernmental revenues, fees for services, and charges to enterprise operations for administrative or specific services. The major operating activities supported by the General Fund include most traditional tax-supported municipal services such as police and fire services, transportation, economic development, parks and recreation, libraries, administrative offices, planning services and engineering operations.

Revenue Projections

Projection of revenues and other resources is critical in order to understand the level of funding available for services and capital acquisitions. Projections for future budget periods help determine the likelihood that services can be sustained and highlight future financial issues to be addressed. Preparing revenue projections also enhances a government's understanding of revenue sensitivity to changes in assumptions and to controllable factors such as changes to tax rates or fees.

Revenue forecasts for the City of Clearwater are based upon trend analysis, reviewing the previous five-year's history of actual receipts.

Property Tax Revenue

Property tax revenues are the largest source of revenue for the General Fund representing 33% of the total anticipated General Fund revenues in the 2015/16 adopted budget.

The City of Clearwater is basically "built out". Therefore, the City will not see much increase in taxable values from major new residential development. The effects of the economic recession have also impacted the City's property values; however we are seeing increased property values now for the third consecutive year. The City's 2015 taxable values increased by 6.5% which is reflected in the 2015/16 adopted budget. Even with a few years of increases, taxable values remain at more than 22% less than peak values of 2007. Therefore, for the purposes of this forecast analysis, property tax revenue is estimated to increase by approximately 4% in 2016/17; 3.5% in 2017/18; and increase an average of 3% in each of the fiscal years thereafter.

General Fund – Five Year Forecast

Utility Taxes & Franchise Fees

Franchise fees in the City of Clearwater are levied on companies in exchange for the right to operate franchises for the purpose of maintaining and operating an electrical or gas distribution system in the City. Utility taxes, or public service taxes, are fees levied on the purchase of electric, gas, water, oil, or propane within the City. These combined revenue sources account for 19.7% of total General Fund revenue in fiscal year 2015/16.

Overall, receipts from utility and franchise fees from Duke Energy represent the majority of this revenue category. Unlike sales tax revenue, which has shown some recent growth, these revenues have remained fairly flat for the last three years. Revenues from these two sources are forecasted to increase at rates approximating 1.5% annually for Utility Taxes, and 1% for Franchise Fees throughout the forecast period.

Local Option, Fuel and Other Taxes

The revenues in this category include Communications Taxes and Local Business Taxes which account for 5.7% of total General Fund revenue. The revenue from the Communication Services tax is estimated to provide almost \$5.1 million in fiscal year 2015/16, a 7% reduction from the prior year. This revenue source has been declining for several years and is projected to decline by 2% in fiscal year 2016/17, and stay flat for the remainder of the forecast period. Local business tax revenue is estimated to remain constant at \$2.1 million for each of the next five years.

Intergovernmental Revenues

Intergovernmental Revenues are budgeted at \$22.5 million for fiscal year 2015/16 which accounts for approximately 18% of total General Fund revenues. Some of the major revenues included in this category are Sales Tax, Fire Tax, EMS Tax, State Revenue Sharing, and State Public Safety Supplemental Pension revenue. Sales Tax and State Revenue Sharing projections have shown improvement from the period of the economic downturn, the growth factor for future years is estimated annually at 2.5% and 2% respectively. All other revenues in this category are projected to remain fairly flat throughout the forecast period.

Other Revenue Sources

The four revenue sources detailed above account for over 78% of the total General Fund revenues. All other revenue sources are forecasted individually on a line item basis based upon historical revenue trends.

Expenditure Projections

Assumptions for expenditure projections should be consistent with related revenue and program performance assumptions. A review of expenditure projections for individual programs, particularly those with significant unexpected increases or decreases, is critical.

The expenditure projections are presented for each Department, and projections assume all current programs continue into future fiscal years.

Salary and Benefits

Salary and benefit costs approximate 68% of all General Fund expenditures, at \$84 million. Salary projections are forecasted for budget recommended 2015/16 full-time equivalent positions only. All projected step increases reflect contractual obligations under the current union contracts.

Medical insurance costs for General Fund employees are approximately \$9.9 million of the City's total adopted 2015/16 General Fund operating budget. Medical insurance costs for the City are projected to increase approximately 5% per year through the forecast period.

General Fund – Five Year Forecast

Pension costs for General Fund employees are approximately \$9.1 million of the City's total General Fund expenditures. Pension costs are estimated to decrease conservatively from 17% of covered payroll in fiscal year 2015/16 to 16% in fiscal year 2016/17. Forecast estimates include a decrease of 1% of covered payroll in fiscal years 2017/18 through 2019/20 due to the implemented pension plan changes.

Operating Expenditures

Operating expenditures include numerous costs including basic operating supplies, travel, training, etc. Significant expenditures in the operating category include utility costs for public facilities such as City Hall, the Municipal Services Building, our libraries and recreational facilities, and street lighting; and property and liability insurance for General Fund operations. These costs as a whole represent approximately 16.5% of the total General Fund expenditures. Operating expenditures are modestly forecasted to increase by 2.5% annually in each of the next five years.

Internal Service Costs

This category of expenditures reflects the reimbursement to our Internal Service Funds for services. Again, a major portion of this category of expenditures is directly tied to Salary and Benefit increases. Internal Service Costs are projected to increase at the rate of 2.5% annually in each of the next five years.

Operating Capital

The operating capital category recognizes those capital purchases that are less than \$25,000 and not accounted for in the Capital Improvement Fund. These costs represent an insignificant portion of the General Fund total expenditures at approximately \$629,680 annually, primarily related to the purchase of books and publications for our Libraries. These costs are forecast to increase at the same rate as operating expenditures, 2.5% annually in each of the next five years.

Debt Service Costs

Debt service costs are projected taking into account all lease purchase contracts anticipated to be outstanding during fiscal year 2015/16 and the debt on planned purchases in the capital improvement plan during the forecast period. Debt service costs are forecasted to remain relatively stable throughout the five-year period, and do not reflect any major new bond commitments during this period.

Transfers to the Capital Improvement Fund

Transfers to the Capital Improvement Fund are forecasted as budgeted in the adopted six-year Capital Improvement Plan.

Forecast Summary Analysis

This forecast does not factor in the impacts of any new programs or extraordinary issues during the forecast period.

In summary, *the projection of revenues and current service level expenditures presents a \$309,000 deficit for fiscal year 2016/17*. This, as well as future deficits, illustrates that the increasing costs of services will be hard to maintain with slow revenue growth as projected.

City of Clearwater
Five Year Forecast

Revenue Schedule

	Budget		Forecast										
	2014-15	2015-16	Fiscal Year 2016-17	% Δ	Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ	
Current Property Taxes	38,779,620	41,180,080	6.2%	42,827,280	4.0%	44,326,230	3.5%	45,656,020	3.0%	47,025,700	3.0%	48,436,470	3.0%
Ad Valorem Taxes	38,779,620	41,180,080	6.2%	42,827,280	4.0%	44,326,230	3.5%	45,656,020	3.0%	47,025,700	3.0%	48,436,470	3.0%
Electricity	10,325,000	10,530,000	2.0%	10,740,600	2.0%	10,955,410	2.0%	11,174,520	2.0%	11,398,010	2.0%	11,625,970	2.0%
Water	3,050,000	3,050,000	0.0%	3,050,000	0.0%	3,050,000	0.0%	3,050,000	0.0%	3,050,000	0.0%	3,050,000	0.0%
Gas	682,400	680,000	-0.4%	680,000	0.0%	680,000	0.0%	680,000	0.0%	680,000	0.0%	680,000	0.0%
Propane	125,000	125,000	0.0%	125,000	0.0%	125,000	0.0%	125,000	0.0%	125,000	0.0%	125,000	0.0%
Utility Taxes	14,182,400	14,385,000	1.4%	14,595,600	1.5%	14,810,410	1.5%	15,029,520	1.5%	15,253,010	1.5%	15,480,970	1.5%
Communications Taxes	5,469,780	5,066,700	-7.4%	4,965,370	-2.0%	4,965,370	0.0%	4,965,370	0.0%	4,965,370	0.0%	4,965,370	0.0%
Local Business Tax	2,135,000	2,135,000	0.0%	2,135,000	0.0%	2,135,000	0.0%	2,135,000	0.0%	2,135,000	0.0%	2,135,000	0.0%
Local Option, Fuel, & Other Taxe	7,604,780	7,201,700	-5.3%	7,100,370	-1.4%	7,100,370	0.0%	7,100,370	0.0%	7,100,370	0.0%	7,100,370	0.0%
Electricity	9,460,000	9,554,600	1.0%	9,650,150	1.0%	9,746,650	1.0%	9,844,120	1.0%	9,942,560	1.0%	10,041,990	1.0%
Gas Franchise	630,000	630,000	0.0%	630,000	0.0%	630,000	0.0%	630,000	0.0%	630,000	0.0%	630,000	0.0%
Franchise Fees	10,090,000	10,184,600	0.9%	10,280,150	0.9%	10,376,650	0.9%	10,474,120	0.9%	10,572,560	0.9%	10,671,990	0.9%
Buildings/Sign Permits	2,175,000	2,325,750	6.9%	2,395,520	3.0%	2,467,390	3.0%	2,516,740	2.0%	2,567,070	2.0%	2,618,410	2.0%
Forfeited Refunds	40,000	40,000	0.0%	40,000	0.0%	40,000	0.0%	40,000	0.0%	40,000	0.0%	40,000	0.0%
Police Licenses	5,500	6,500	18.2%	6,530	0.5%	6,560	0.5%	6,590	0.5%	6,620	0.5%	6,650	0.5%
Other Permits & Fees	2,220,500	2,372,250	6.8%	2,442,050	2.9%	2,513,950	2.9%	2,563,330	2.0%	2,613,690	2.0%	2,665,060	2.0%
FDOT Reimbursements	227,000	252,500	11.2%	255,030	1.0%	257,580	1.0%	260,160	1.0%	262,760	1.0%	265,390	1.0%
Revenue Sharing	3,159,210	3,285,000	4.0%	3,350,700	2.0%	3,417,710	2.0%	3,486,060	2.0%	3,555,780	2.0%	3,626,900	2.0%
Mobile Home	95,200	100,000	5.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%
Beverage License	102,500	108,500	5.9%	110,670	2.0%	112,880	2.0%	115,140	2.0%	117,440	2.0%	119,790	2.0%
Sales Tax	6,450,000	6,579,000	2.0%	6,743,480	2.5%	6,912,070	2.5%	7,084,870	2.5%	7,261,990	2.5%	7,443,540	2.5%
Public Safety Supp Pension	-	2,205,000	n/a	2,227,050	1.0%	2,249,320	1.0%	2,271,810	1.0%	2,294,530	1.0%	2,317,480	1.0%
Fire Incentive	74,820	74,920	0.1%	75,670	1.0%	76,430	1.0%	77,190	1.0%	77,960	1.0%	78,740	1.0%
Motor Refund	105,000	145,000	38.1%	146,450	1.0%	147,910	1.0%	149,390	1.0%	150,880	1.0%	152,390	1.0%
Other Governmental Units	35,000	10,000	-71.4%	10,100	1.0%	10,200	1.0%	10,300	1.0%	10,400	1.0%	10,500	1.0%
Pinellas Library Cooperative	625,000	716,630	14.7%	730,960	2.0%	745,580	2.0%	760,490	2.0%	775,700	2.0%	791,210	2.0%
City Traffic Signal Reimb	173,000	176,000	1.7%	176,880	0.5%	177,760	0.5%	178,650	0.5%	179,540	0.5%	180,440	0.5%
Fire Tax	2,100,000	2,100,000	0.0%	2,121,000	1.0%	2,142,210	1.0%	2,163,630	1.0%	2,185,270	1.0%	2,207,120	1.0%
EMS Tax	5,510,380	5,710,380	3.6%	5,767,480	1.0%	5,825,150	1.0%	5,883,400	1.0%	5,942,230	1.0%	6,001,650	1.0%
CDBG Grants	317,260	286,250	-9.8%	286,250	0.0%	286,250	0.0%	286,250	0.0%	286,250	0.0%	286,250	0.0%
Home Grant	29,990	50,380	68.0%	50,380	0.0%	50,380	0.0%	50,380	0.0%	50,380	0.0%	50,380	0.0%
SHIP Land Trust Rev Fd	49,950	64,930	30.0%	64,930	0.0%	64,930	0.0%	64,930	0.0%	64,930	0.0%	64,930	0.0%
Community Redevelopment Agenc	524,000	619,980	18.3%	635,480	2.5%	651,370	2.5%	667,650	2.5%	684,340	2.5%	701,450	2.5%
Intergovernmental	19,578,310	22,484,470	14.8%	22,852,510	1.6%	23,227,730	1.6%	23,610,300	1.6%	24,000,380	1.7%	24,398,160	1.7%
Special Activities	610,000	690,000	13.1%	693,450	0.5%	696,920	0.5%	700,400	0.5%	703,900	0.5%	707,420	0.5%
Rental - Public Facilities	556,000	606,000	9.0%	609,030	0.5%	612,080	0.5%	615,140	0.5%	618,220	0.5%	621,310	0.5%
Admissions	245,000	225,000	-8.2%	227,250	1.0%	229,520	1.0%	231,820	1.0%	234,140	1.0%	236,480	1.0%
P&R Resident Cards	230,000	245,000	6.5%	247,450	1.0%	249,920	1.0%	252,420	1.0%	254,940	1.0%	257,490	1.0%
P&R Non-Resident	108,000	110,000	1.9%	111,100	1.0%	112,210	1.0%	113,330	1.0%	114,460	1.0%	115,600	1.0%
P & R-Sales Revenue	20,000	25,000	25.0%	25,250	1.0%	25,500	1.0%	25,760	1.0%	26,020	1.0%	26,280	1.0%
P & R Service Fees	400,000	450,000	12.5%	454,500	1.0%	459,050	1.0%	463,640	1.0%	468,280	1.0%	472,960	1.0%
P&R Contractual Service	55,000	50,000	-9.1%	50,500	1.0%	51,010	1.0%	51,520	1.0%	52,040	1.0%	52,560	1.0%
Golf Course Revenue	74,000	74,000	0.0%	74,740	1.0%	75,490	1.0%	76,240	1.0%	77,000	1.0%	77,770	1.0%
McMullen Tennis	25,000	5,000	-80.0%	5,050	1.0%	5,100	1.0%	5,150	1.0%	5,200	1.0%	5,250	1.0%
Race Fee	6,000	7,000	16.7%	7,070	1.0%	7,140	1.0%	7,210	1.0%	7,280	1.0%	7,350	1.0%

City of Clearwater
Five Year Forecast

Revenue Schedule

	Forecast												
	Budget 2014-15	Budget 2015-16		Fiscal Year 2016-17	% Δ	Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ
Special Facilities-Activities	11,000	21,200	92.7%	21,410	1.0%	21,620	1.0%	21,840	1.0%	22,060	1.0%	22,280	1.0%
Skate Park	5,000	3,000	-40.0%	3,030	1.0%	3,060	1.0%	3,090	1.0%	3,120	1.0%	3,150	1.0%
Rental - Ball fields	460,000	510,000	10.9%	515,100	1.0%	520,250	1.0%	525,450	1.0%	530,700	1.0%	536,010	1.0%
Parks & Recreation	2,805,000	3,021,200	7.7%	3,044,930	0.8%	3,068,870	0.8%	3,093,010	0.8%	3,117,360	0.8%	3,141,910	0.8%
Building Rental - Visitors Ctr	15,260	15,710	2.9%	15,710	0.0%	15,710	0.0%	15,710	0.0%	15,710	0.0%	15,710	0.0%
Land Rentals	100,000	90,000	-10.0%	90,000	0.0%	90,000	0.0%	90,000	0.0%	90,000	0.0%	90,000	0.0%
Telescopes - Pier 60	4,000	4,000	0.0%	4,000	0.0%	4,000	0.0%	4,000	0.0%	4,000	0.0%	4,000	0.0%
Fishing Admissions	160,000	164,000	2.5%	165,640	1.0%	167,300	1.0%	168,970	1.0%	170,660	1.0%	172,370	1.0%
Rod Rental	55,000	60,000	9.1%	60,600	1.0%	61,210	1.0%	61,820	1.0%	62,440	1.0%	63,060	1.0%
General Admission	115,000	140,000	21.7%	141,400	1.0%	142,810	1.0%	144,240	1.0%	145,680	1.0%	147,140	1.0%
Concession Sales	125,000	140,000	12.0%	141,400	1.0%	142,810	1.0%	144,240	1.0%	145,680	1.0%	147,140	1.0%
Bait Sales	65,000	60,000	-7.7%	60,600	1.0%	61,210	1.0%	61,820	1.0%	62,440	1.0%	63,060	1.0%
Tackle Sales	92,000	90,000	-2.2%	90,900	1.0%	91,810	1.0%	92,730	1.0%	93,660	1.0%	94,600	1.0%
Fishing Passes	8,000	8,000	0.0%	8,080	1.0%	8,160	1.0%	8,240	1.0%	8,320	1.0%	8,400	1.0%
Concession Souvenirs	235,000	375,000	59.6%	378,750	1.0%	378,750	1.0%	382,540	1.0%	386,370	1.0%	390,230	1.0%
Pier 60	974,260	1,146,710	17.7%	1,157,080	0.9%	1,163,770	0.6%	1,174,310	0.9%	1,184,960	0.9%	1,195,710	0.9%
Library Non-Resident	10,000	9,000	-10.0%	9,000	0.0%	9,000	0.0%	9,000	0.0%	9,000	0.0%	9,000	0.0%
Other Library	21,000	21,000	0.0%	21,110	0.5%	21,220	0.5%	21,330	0.5%	21,440	0.5%	21,550	0.5%
Library	31,000	30,000	-3.2%	30,110	0.4%	30,220	0.4%	30,330	0.4%	30,440	0.4%	30,550	0.4%
Police Service	14,500	15,800	9.0%	15,960	1.0%	16,120	1.0%	16,280	1.0%	16,440	1.0%	16,600	1.0%
Police - Vehicle Inspection	50	50	0.0%	50	0.0%	50	0.0%	50	0.0%	50	0.0%	50	0.0%
Police - Tow Fees	8,000	12,000	50.0%	12,000	0.0%	12,000	0.0%	12,000	0.0%	12,000	0.0%	12,000	0.0%
Fire Inspection Fees	260,000	320,000	23.1%	323,200	1.0%	326,430	1.0%	329,690	1.0%	332,990	1.0%	336,320	1.0%
Public Safety	282,550	347,850	23.1%	351,210	1.0%	354,600	1.0%	358,020	1.0%	361,480	1.0%	364,970	1.0%
Appeal Fees	500	500	0.0%	500	0.0%	500	0.0%	500	0.0%	500	0.0%	500	0.0%
Vacation ROW	1,800	1,000	-44.4%	1,000	0.0%	1,000	0.0%	1,000	0.0%	1,000	0.0%	1,000	0.0%
Variance/Conditional Use	71,500	70,000	-2.1%	70,700	1.0%	71,410	1.0%	72,120	1.0%	72,840	1.0%	73,570	1.0%
Engineering Fees/Maps	11,500	11,350	-1.3%	11,350	0.0%	11,350	0.0%	11,350	0.0%	11,350	0.0%	11,350	0.0%
Assessment Search	10,000	10,000	0.0%	10,000	0.0%	10,000	0.0%	10,000	0.0%	10,000	0.0%	10,000	0.0%
Xerox Copies	4,900	4,900	0.0%	4,900	0.0%	4,900	0.0%	4,900	0.0%	4,900	0.0%	4,900	0.0%
Miscellaneous Fees/Building Svcs	3,200	3,200	0.0%	3,200	0.0%	3,200	0.0%	3,200	0.0%	3,200	0.0%	3,200	0.0%
Domestic Partner Registry	1,000	500	-50.0%	500	0.0%	500	0.0%	500	0.0%	500	0.0%	500	0.0%
Candidate Filing Fee	-	600	n/a	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Housing Authority	14,000	14,000	0.0%	14,000	0.0%	14,000	0.0%	14,000	0.0%	14,000	0.0%	14,000	0.0%
Tree Removal Permit	12,500	12,500	0.0%	12,500	0.0%	12,500	0.0%	12,500	0.0%	12,500	0.0%	12,500	0.0%
Clearing/Grubbing	3,800	3,800	0.0%	3,800	0.0%	3,800	0.0%	3,800	0.0%	3,800	0.0%	3,800	0.0%
Staking Fee	250	250	0.0%	250	0.0%	250	0.0%	250	0.0%	250	0.0%	250	0.0%
Lot Mowing/Clearing	35,000	35,000	0.0%	35,350	1.0%	35,700	1.0%	36,060	1.0%	36,420	1.0%	36,780	1.0%
Public Service Charges	100	250	150.0%	250	0.0%	250	0.0%	250	0.0%	250	0.0%	250	0.0%
Other Service Charges	170,050	167,850	-1.3%	168,300	0.3%	169,360	0.6%	170,430	0.6%	171,510	0.6%	172,600	0.6%
Capitalized Labor	100,000	80,000	-20.0%	80,800	1.0%	81,610	1.0%	82,430	1.0%	83,250	1.0%	84,080	1.0%
Airpark Fund	6,670	7,380	10.6%	7,530	2.0%	7,680	2.0%	7,830	2.0%	7,990	2.0%	8,150	2.0%
Stormwater Fund	605,710	614,640	1.5%	626,930	2.0%	639,470	2.0%	652,260	2.0%	665,310	2.0%	678,620	2.0%
Water & Sewer Fund	2,577,980	2,620,230	1.6%	2,672,630	2.0%	2,726,080	2.0%	2,780,600	2.0%	2,836,210	2.0%	2,892,930	2.0%
Gas Fund	1,541,460	1,602,280	3.9%	1,634,330	2.0%	1,667,020	2.0%	1,700,360	2.0%	1,734,370	2.0%	1,769,060	2.0%
Solid Waste Fund	736,940	744,050	1.0%	758,930	2.0%	774,110	2.0%	789,590	2.0%	805,380	2.0%	821,490	2.0%
Recycling Fund	117,180	118,000	0.7%	120,360	2.0%	122,770	2.0%	125,230	2.0%	127,730	2.0%	130,280	2.0%
Marine Fund	174,310	171,410	-1.7%	174,840	2.0%	178,340	2.0%	181,910	2.0%	185,550	2.0%	189,260	2.0%
Clearwater Harbor Marina	19,820	21,060	6.3%	21,480	2.0%	21,910	2.0%	22,350	2.0%	22,800	2.0%	23,260	2.0%
Parking Fund	120,440	120,780	0.3%	123,200	2.0%	125,660	2.0%	128,170	2.0%	130,730	2.0%	133,340	2.0%
Adm Ovhd Charges	6,000,510	6,099,830	1.7%	6,221,030	2.0%	6,344,650	2.0%	6,470,730	2.0%	6,599,320	2.0%	6,730,470	2.0%

City of Clearwater
Five Year Forecast

Revenue Schedule

	Budget		Forecast										
	2014-15	2015-16	Fiscal Year 2016-17	% Δ	Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ	
Concrete, Materials, & Svc	436,500	436,500	0.0%	443,050	1.5%	449,700	1.5%	456,450	1.5%	463,300	1.5%	470,250	1.5%
Airpark Fund	10,320	25,860	150.6%	26,380	2.0%	26,910	2.0%	27,450	2.0%	28,000	2.0%	28,560	2.0%
Stormwater Fund	1,000,580	913,120	-8.7%	931,380	2.0%	950,010	2.0%	969,010	2.0%	988,390	2.0%	1,008,160	2.0%
Water & Sewer Fund	1,563,920	1,872,950	19.8%	1,910,410	2.0%	1,948,620	2.0%	1,987,590	2.0%	2,027,340	2.0%	2,067,890	2.0%
Gas Fund	1,600	1,390	-13.1%	1,420	2.0%	1,450	2.0%	1,480	2.0%	1,510	2.0%	1,540	2.0%
Solid Waste Fund	56,590	57,050	0.8%	58,190	2.0%	59,350	2.0%	60,540	2.0%	61,750	2.0%	62,990	2.0%
Marine Fund	18,600	31,180	67.6%	31,800	2.0%	32,440	2.0%	33,090	2.0%	33,750	2.0%	34,430	2.0%
Clw Harbor Marina Fund		3,150	n/a	3,210	2.0%	3,270	2.0%	3,340	2.0%	3,410	2.0%	3,480	2.0%
Parking Fund	734,060	741,450	1.0%	756,280	2.0%	771,410	2.0%	786,840	2.0%	802,580	2.0%	818,630	2.0%
Pension Fund	141,500	127,000	-10.2%	128,270	1.0%	129,550	1.0%	130,850	1.0%	132,160	1.0%	133,480	1.0%
Other Service Charges	3,963,670	4,209,650	6.2%	4,290,390	1.9%	4,372,710	1.9%	4,456,640	1.9%	4,542,190	1.9%	4,629,410	1.9%
Charges for Service	14,227,040	15,023,090	5.6%	15,263,050	1.6%	15,504,180	1.6%	15,753,470	1.6%	16,007,260	1.6%	16,265,620	1.6%
Red Light Camera	400,000	270,000	-32.5%	275,400	2.0%	280,910	2.0%	286,530	2.0%	292,260	2.0%	298,110	2.0%
Court Fines	325,000	325,000	0.0%	331,500	2.0%	338,130	2.0%	344,890	2.0%	351,790	2.0%	358,830	2.0%
Crossing Guards	131,000	135,000	3.1%	137,030	1.5%	139,090	1.5%	141,180	1.5%	143,300	1.5%	145,450	1.5%
Found/Abandoned Property	3,000	3,000	0.0%	3,050	1.5%	3,100	1.5%	3,150	1.5%	3,200	1.5%	3,250	1.5%
Code Enforcement Fines	50,000	50,000	0.0%	51,000	2.0%	52,020	2.0%	53,060	2.0%	54,120	2.0%	55,200	2.0%
Alarm Svc Charges/Fines	50,000	50,000	0.0%	51,000	2.0%	52,020	2.0%	53,060	2.0%	54,120	2.0%	55,200	2.0%
Charges & Fines	75,000	75,000	0.0%	76,130	1.5%	77,270	1.5%	78,430	1.5%	79,610	1.5%	80,800	1.5%
Judgments, Fines & Forfeits	1,034,000	908,000	-12.2%	925,110	1.9%	942,540	1.9%	960,300	1.9%	978,400	1.9%	996,840	1.9%
Interest Earnings - Cash Pool	510,000	525,000	2.9%	602,500	2.5%	684,400	2.5%	595,700	2.5%	481,400	2.5%	326,200	2.5%
Interest Earnings - Misc.	2,500	-	-100.0%	-	3.0%	-	3.0%	-	3.0%	-	3.0%	-	3.0%
Interest Income	512,500	525,000	2.4%	602,500	14.8%	684,400	13.6%	595,700	-13.0%	481,400	-19.2%	326,200	-32.2%
Pier 60 Rent	220,000	260,000	18.2%	267,800	3.0%	275,830	3.0%	284,100	3.0%	292,620	3.0%	301,400	3.0%
Pier 60 Umbrellas	220,000	200,000	-9.1%	206,000	3.0%	212,180	3.0%	218,550	3.0%	225,110	3.0%	231,860	3.0%
S. Beach Pavilion Rental	110,000	110,000	0.0%	113,300	3.0%	116,700	3.0%	120,200	3.0%	123,810	3.0%	127,520	3.0%
S. Beach Umbrellas	300,000	340,000	13.3%	350,200	3.0%	360,710	3.0%	371,530	3.0%	382,680	3.0%	394,160	3.0%
Clw Marine Aquarium Rental	48,250	48,250	0.0%	48,250	0.0%	-	-100.0%	-	-100.0%	-	-100.0%	-	-100.0%
Lost or Damaged Book	5,000	5,500	10.0%	5,500	0.0%	5,500	0.0%	5,500	0.0%	5,500	0.0%	5,500	0.0%
Other General Revenue	135,000	185,000	37.0%	188,700	2.0%	192,470	2.0%	196,320	2.0%	200,250	2.0%	204,260	2.0%
Vending Machines	250	32,000	12700.0%	32,000	0.0%	32,000	0.0%	32,000	0.0%	32,000	0.0%	32,000	0.0%
Workers Compensation Reimb.	58,000	58,000	0.0%	58,870	1.5%	59,750	1.5%	60,650	1.5%	61,560	1.5%	62,480	1.5%
Reimb fm Other Agencies	500	500	0.0%	510	2.0%	520	2.0%	530	2.0%	540	2.0%	550	2.0%
Discounts Taken	9,500	7,000	-26.3%	7,000	0.0%	7,000	0.0%	7,000	0.0%	7,000	0.0%	7,000	0.0%
Take Home Vehicle Reimb	13,500	14,000	3.7%	14,000	0.0%	14,000	0.0%	14,000	0.0%	14,000	0.0%	14,000	0.0%
Adm Transportation Impact Fee	15,000	10,000	-33.3%	10,200	2.0%	10,400	2.0%	10,610	2.0%	10,820	2.0%	11,040	2.0%
Miscellaneous Revenue	1,135,000	1,270,250	11.9%	1,302,330	2.5%	1,287,060	-1.2%	1,320,990	2.6%	1,355,890	2.6%	1,391,770	2.6%
Miscellaneous Revenue	1,647,500	1,795,250	9.0%	1,904,830	6.1%	1,971,460	3.5%	1,916,690	-2.8%	1,837,290	-4.1%	1,717,970	-6.5%

City of Clearwater
Five Year Forecast

Revenue Schedule

	Budget 2014-15	Budget 2015-16	Forecast										
			Fiscal Year 2016-17	% Δ	Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ	
Airpark Fund	14,360	14,760	2.8%	15,200	3.0%	15,660	3.0%	16,130	3.0%	16,610	3.0%	17,110	3.0%
Stormwater Fund	897,720	921,830	2.7%	949,480	3.0%	977,960	3.0%	1,007,300	3.0%	1,037,520	3.0%	1,068,650	3.0%
Water & Sewer Fund	3,583,720	3,686,040	2.9%	3,796,620	3.0%	3,910,520	3.0%	4,027,840	3.0%	4,148,680	3.0%	4,273,140	3.0%
Solid Waste Fund	1,054,250	1,073,710	1.8%	1,105,920	3.0%	1,139,100	3.0%	1,173,270	3.0%	1,208,470	3.0%	1,244,720	3.0%
Recycling	134,930	130,340	-3.4%	130,340	0.0%	130,340	0.0%	130,340	0.0%	130,340	0.0%	130,340	0.0%
Marine	232,990	244,430	4.9%	251,760	3.0%	259,310	3.0%	267,090	3.0%	275,100	3.0%	283,350	3.0%
Clearwater Harbor Marina	30,590	34,060	11.3%	35,080	3.0%	36,130	3.0%	37,210	3.0%	38,330	3.0%	39,480	3.0%
Parking Fund	359,850	391,320	8.7%	403,060	3.0%	415,150	3.0%	427,600	3.0%	440,430	3.0%	453,640	3.0%
Gas System Dividend	1,700,000	2,700,000	58.8%	2,700,000	0.0%	2,700,000	0.0%	2,700,000	0.0%	2,700,000	0.0%	2,700,000	0.0%
Interfund Charges/Transfers	8,008,410	9,196,490	14.8%	9,387,460	2.1%	9,584,170	2.1%	9,786,780	2.1%	9,995,480	2.1%	10,210,430	2.2%
Transfer (to) from Reserves	-	(251,060)		-									
Total Revenues	117,372,560	124,479,870	6.1%	127,578,410	2.5%	130,357,690	2.2%	132,850,900	1.9%	135,384,140	1.9%	137,943,880	1.9%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget 2014-15	Budget 2015-16	% Δ	Forecast									
				Fiscal Year 2016-17	% Δ	Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ
Full Time Salaries	40,250	42,930	6.7%	44,000	2.5%	45,100	2.5%	46,230	2.5%	47,390	2.5%	48,570	2.5%
Part Time Salaries	109,410	111,940	2.3%	111,940	0.0%	111,940	0.0%	111,940	0.0%	111,940	0.0%	111,940	0.0%
Life Insurance	370	660	78.4%	670	1.0%	680	1.0%	690	1.0%	700	1.0%	710	1.0%
Major Medical Insurance	40,040	56,520	41.2%	59,350	5.0%	62,320	5.0%	65,440	5.0%	68,710	5.0%	72,150	5.0%
Social Security	8,950	9,190	2.7%	9,420	2.5%	9,660	2.5%	9,900	2.5%	10,150	2.5%	10,400	2.5%
Pension	8,050	7,260	-9.8%	6,850	-5.6%	6,440	-6.0%	6,010	-6.6%	5,590	-7.0%	5,590	0.0%
Worker's Compensation	3,310	3,030	-8.5%	3,090	2.0%	3,150	2.0%	3,210	2.0%	3,270	2.0%	3,340	2.0%
Operating Expenses	49,460	61,400	24.1%	62,940	2.5%	64,510	2.5%	66,120	2.5%	67,770	2.5%	69,460	2.5%
Internal Service Expenses	16,040	20,500	27.8%	21,010	2.5%	21,540	2.5%	22,080	2.5%	22,630	2.5%	23,200	2.5%
Interfund Transfers	3,000	3,000	0.0%	3,000	0.0%	3,000	-	3,000	-	3,000	-	3,000	-
City Council	278,880	316,430	13.5%	322,270	1.8%	328,340	1.9%	334,620	1.9%	341,150	2.0%	348,360	2.1%
Full Time Salaries	710,590	701,520	-1.3%	719,060	2.5%	737,040	2.5%	755,470	2.5%	774,360	2.5%	793,720	2.5%
Life Insurance	3,220	4,490	39.4%	4,530	1.0%	4,580	1.0%	4,630	1.0%	4,680	1.0%	4,730	1.0%
Major Medical Insurance	70,180	79,420	13.2%	83,390	5.0%	87,560	5.0%	91,940	5.0%	96,540	5.0%	101,370	5.0%
Social Security	31,340	32,810	4.7%	33,630	2.5%	34,470	2.5%	35,330	2.5%	36,210	2.5%	37,120	2.5%
Pension	41,560	24,800	-40.3%	23,410	-5.6%	22,010	-6.0%	20,560	-6.6%	19,120	-7.0%	19,120	0.0%
Worker's Compensation	3,860	3,540	-8.3%	3,610	2.0%	3,680	2.0%	3,750	2.0%	3,830	2.0%	3,910	2.0%
Operating Expenses	123,320	119,830	-2.8%	122,830	2.5%	125,900	2.5%	129,050	2.5%	132,280	2.5%	135,590	2.5%
Internal Service Expenses	107,870	109,180	1.2%	111,910	2.5%	114,710	2.5%	117,580	2.5%	120,520	2.5%	123,530	2.5%
City Manager's Office	1,091,940	1,075,590	-1.5%	1,102,370	2.5%	1,129,950	2.5%	1,158,310	2.5%	1,187,540	2.5%	1,219,090	2.7%
Full Time Salaries	654,990	772,740	18.0%	792,060	2.5%	811,860	2.5%	832,160	2.5%	852,960	2.5%	874,280	2.5%
Life Insurance	2,710	4,420	63.1%	4,460	1.0%	4,500	1.0%	4,550	1.0%	4,600	1.0%	4,650	1.0%
Major Medical Insurance	68,760	97,630	42.0%	102,510	5.0%	107,640	5.0%	113,020	5.0%	118,670	5.0%	124,600	5.0%
Social Security	19,730	25,820	30.9%	26,470	2.5%	27,130	2.5%	27,810	2.5%	28,510	2.5%	29,220	2.5%
Pension	90,710	83,170	-8.3%	78,510	-5.6%	73,800	-6.0%	68,930	-6.6%	64,100	-7.0%	64,100	0.0%
Worker's Compensation	7,010	6,600	-5.8%	6,730	2.0%	6,860	2.0%	7,000	2.0%	7,140	2.0%	7,280	2.0%
Operating Expenses	605,780	606,730	0.2%	621,900	2.5%	637,450	2.5%	653,390	2.5%	669,720	2.5%	686,460	2.5%
Internal Service Expenses	134,140	137,920	2.8%	141,370	2.5%	144,900	2.5%	148,520	2.5%	152,230	2.5%	156,040	2.5%
Economic Development	1,583,830	1,735,030	9.5%	1,774,010	2.2%	1,814,140	2.3%	1,855,380	2.3%	1,897,930	2.3%	1,946,630	2.6%
Full Time Salaries	520,870	550,440	5.7%	564,200	2.5%	578,310	2.5%	592,770	2.5%	607,590	2.5%	622,780	2.5%
Life Insurance	1,550	2,730	76.1%	2,760	1.0%	2,790	1.0%	2,820	1.0%	2,850	1.0%	2,880	1.0%
Major Medical Insurance	90,430	111,050	22.8%	116,600	5.0%	122,430	5.0%	128,550	5.0%	134,980	5.0%	141,730	5.0%
Social Security	16,860	17,940	6.4%	18,390	2.5%	18,850	2.5%	19,320	2.5%	19,800	2.5%	20,300	2.5%
Pension	70,920	63,020	-11.1%	59,490	-5.6%	55,920	-6.0%	52,230	-6.6%	48,570	-7.0%	48,570	0.0%
Worker's Compensation	5,230	4,800	-8.2%	4,900	2.0%	5,000	2.0%	5,100	2.0%	5,200	2.0%	5,300	2.0%
Operating Expenses	220,700	150,560	-31.8%	154,320	2.5%	158,180	2.5%	162,130	2.5%	166,180	2.5%	170,330	2.5%
Internal Service Expenses	85,910	89,640	4.3%	91,880	2.5%	94,180	2.5%	96,530	2.5%	98,940	2.5%	101,410	2.5%
Public Communications	1,012,470	990,180	-2.2%	1,012,540	2.3%	1,035,660	2.3%	1,059,450	2.3%	1,084,110	2.3%	1,113,300	2.7%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget 2014-15	Budget 2015-16	% Δ	Forecast									
				Fiscal Year 2016-17	% Δ	Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ
Full Time Salaries	984,260	993,090	0.9%	1,017,920	2.5%	1,043,370	2.5%	1,069,450	2.5%	1,096,190	2.5%	1,123,590	2.5%
Part Time Salaries	-	15,950	n/a	15,950	0.0%	15,950	0.0%	15,950	0.0%	15,950	0.0%	15,950	0.0%
Life Insurance	3,200	4,980	55.6%	5,030	1.0%	5,080	1.0%	5,130	1.0%	5,180	1.0%	5,230	1.0%
Major Medical Insurance	114,510	121,650	6.2%	127,730	5.0%	134,120	5.0%	140,830	5.0%	147,870	5.0%	155,260	5.0%
Social Security	51,910	51,640	-0.5%	52,930	2.5%	54,250	2.5%	55,610	2.5%	57,000	2.5%	58,430	2.5%
Pension	46,190	41,660	-9.8%	39,330	-5.6%	36,970	-6.0%	34,530	-6.6%	32,110	-7.0%	32,110	0.0%
Worker's Compensation	6,070	5,560	-8.4%	5,670	2.0%	5,780	2.0%	5,900	2.0%	6,020	2.0%	6,140	2.0%
Operating Expenses	309,670	303,210	-2.1%	310,790	2.5%	318,560	2.5%	326,520	2.5%	334,680	2.5%	343,050	2.5%
Internal Service Expenses	111,050	112,620	1.4%	115,440	2.5%	118,330	2.5%	121,290	2.5%	124,320	2.5%	127,430	2.5%
Operating Capital	2,500	2,000	-20.0%	2,050	2.5%	2,100	2.5%	2,150	2.5%	2,200	2.5%	2,260	2.5%
City Attorney	1,629,360	1,652,360	1.4%	1,692,840	2.4%	1,734,510	2.5%	1,777,360	2.5%	1,821,520	2.5%	1,869,450	2.6%
Full Time Salaries	365,170	387,800	6.2%	397,500	2.5%	407,440	2.5%	417,630	2.5%	428,070	2.5%	438,770	2.5%
Life Insurance	1,310	2,170	65.6%	2,190	1.0%	2,210	1.0%	2,230	1.0%	2,250	1.0%	2,270	1.0%
Major Medical Insurance	77,450	85,160	10.0%	89,420	5.0%	93,890	5.0%	98,580	5.0%	103,510	5.0%	108,690	5.0%
Social Security	5,290	5,620	6.2%	5,760	2.5%	5,900	2.5%	6,050	2.5%	6,200	2.5%	6,360	2.5%
Pension	73,030	65,350	-10.5%	61,690	-5.6%	58,240	-5.6%	54,750	-6.0%	51,140	-6.6%	47,560	-7.0%
Worker's Compensation	4,440	4,070	-8.3%	4,150	2.0%	4,230	2.0%	4,310	2.0%	4,400	2.0%	4,490	2.0%
Operating Expenses	301,120	407,470	35.3%	517,660	2.5%	530,600	2.5%	543,870	2.5%	557,470	2.5%	571,410	2.5%
Internal Service Expenses	174,820	172,800	-1.2%	177,120	2.5%	181,550	2.5%	186,090	2.5%	190,740	2.5%	195,510	2.5%
Off Records & Legislative	1,002,630	1,130,440	12.7%	1,255,490	11.1%	1,284,060	2.3%	1,313,510	2.3%	1,343,780	2.3%	1,375,060	2.3%
Full Time Salaries	213,180	-	-100.0%	-	2.5%	-	2.5%	-	2.5%	-	2.5%	-	2.5%
Life Insurance	890	-	-100.0%	-	1.0%	-	1.0%	-	1.0%	-	1.0%	-	1.0%
Major Medical Insurance	27,510	-	-100.0%	-	5.0%	-	5.0%	-	5.0%	-	5.0%	-	5.0%
Social Security	1,420	-	-100.0%	-	2.5%	-	2.5%	-	2.5%	-	2.5%	-	2.5%
Pension	42,630	-	-100.0%	-	-5.6%	-	-6.0%	-	-6.6%	-	-7.0%	-	0.0%
Worker's Compensation	1,660	-	-100.0%	-	2.0%	-	2.0%	-	2.0%	-	2.0%	-	2.0%
Operating Expenses	9,230	-	-100.0%	-	2.5%	-	2.5%	-	2.5%	-	2.5%	-	2.5%
Internal Service Expenses	17,050	-	-100.0%	-	2.5%	-	2.5%	-	2.5%	-	2.5%	-	2.5%
Budget Office	313,570	-	-100.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Full Time Salaries	1,231,390	1,448,880	17.7%	1,485,100	2.5%	1,522,230	2.5%	1,560,290	2.5%	1,599,300	2.5%	1,639,280	2.5%
Part Time Salaries	17,760	17,390	-2.1%	17,390	0.0%	17,390	0.0%	17,390	0.0%	17,390	0.0%	17,390	0.0%
Overtime	5,000	5,000	0.0%	5,100	2.0%	5,200	2.0%	5,300	2.0%	5,410	2.0%	5,520	2.0%
Life Insurance	3,630	6,040	66.4%	6,100	1.0%	6,160	1.0%	6,220	1.0%	6,280	1.0%	6,340	1.0%
Major Medical Insurance	213,420	261,730	22.6%	274,820	5.0%	288,560	5.0%	302,990	5.0%	318,140	5.0%	334,050	5.0%
Social Security	38,790	42,970	10.8%	44,040	2.5%	45,140	2.5%	46,270	2.5%	47,430	2.5%	48,620	2.5%
Pension	175,100	183,680	4.9%	173,390	-5.6%	162,990	-6.0%	152,230	-6.6%	141,570	-7.0%	141,570	0.0%
Worker's Compensation	14,070	14,420	2.5%	14,710	2.0%	15,000	2.0%	15,300	2.0%	15,610	2.0%	15,920	2.0%
Operating Expenses	225,840	261,210	15.7%	267,740	2.5%	274,430	2.5%	281,290	2.5%	288,320	2.5%	295,530	2.5%
Internal Service Expenses	148,730	164,250	10.4%	168,360	2.5%	172,570	2.5%	176,880	2.5%	181,300	2.5%	185,830	2.5%
Finance	2,073,730	2,405,570	16.0%	2,456,750	2.1%	2,509,670	2.2%	2,564,160	2.2%	2,620,750	2.2%	2,690,050	2.6%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget 2014-15	Budget 2015-16	% Δ	Forecast									
				Fiscal Year 2016-17	% Δ	Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ
Full Time Salaries	134,290	142,200	5.9%	145,760	2.5%	149,400	2.5%	153,140	2.5%	156,970	2.5%	160,890	2.5%
Life Insurance	930	1,240	33.3%	1,250	1.0%	1,260	1.0%	1,270	1.0%	1,280	1.0%	1,290	1.0%
Major Medical Insurance	15,450	17,440	12.9%	18,310	5.0%	19,230	5.0%	20,190	5.0%	21,200	5.0%	22,260	5.0%
Social Security	1,950	2,060	5.6%	2,110	2.5%	2,160	2.5%	2,210	2.5%	2,270	2.5%	2,330	2.5%
Pension	26,860	24,050	-10.5%	22,700	-5.6%	21,340	-6.0%	19,930	-6.6%	18,530	-7.0%	18,530	0.0%
Worker's Compensation	1,100	1,010	-8.2%	1,030	2.0%	1,050	2.0%	1,070	2.0%	1,090	2.0%	1,110	2.0%
Operating Expenses	1,210	4,420	265.3%	4,530	2.5%	4,640	2.5%	4,760	2.5%	4,880	2.5%	5,000	2.5%
Internal Service Expenses	14,770	14,950	1.2%	15,320	2.5%	15,700	2.5%	16,090	2.5%	16,490	2.5%	16,900	2.5%
City Audit	196,560	207,370	5.5%	211,010	1.8%	214,780	1.8%	218,660	1.8%	222,710	1.9%	228,310	2.5%
Full Time Salaries	519,310	582,410	12.2%	596,970	2.5%	611,890	2.5%	627,190	2.5%	642,870	2.5%	658,940	2.5%
Part Time Salaries	58,720	59,660	1.6%	59,660	0.0%	59,660	0.0%	59,660	0.0%	59,660	0.0%	59,660	0.0%
Overtime	-	980	n/a	1,000	2.0%	1,020	2.0%	1,040	2.0%	1,060	2.0%	1,080	2.0%
Life Insurance	2,310	3,570	54.5%	3,610	1.0%	3,650	1.0%	3,690	1.0%	3,730	1.0%	3,770	1.0%
Major Medical Insurance	56,230	74,730	32.9%	78,470	5.0%	82,390	5.0%	86,510	5.0%	90,840	5.0%	95,380	5.0%
Social Security	22,510	24,130	7.2%	24,730	2.5%	25,350	2.5%	25,980	2.5%	26,630	2.5%	27,300	2.5%
Pension	66,380	64,870	-2.3%	61,240	-5.6%	57,570	-6.0%	53,770	-6.6%	50,010	-7.0%	50,010	0.0%
Worker's Compensation	6,180	4,910	-20.6%	5,010	2.0%	5,110	2.0%	5,210	2.0%	5,310	2.0%	5,420	2.0%
Operating Expenses	214,710	263,110	22.5%	269,690	2.5%	276,430	2.5%	283,340	2.5%	290,420	2.5%	297,680	2.5%
Internal Service Expenses	109,660	95,040	-13.3%	97,420	2.5%	99,860	2.5%	102,360	2.5%	104,920	2.5%	107,540	2.5%
Human Resources	1,056,010	1,173,410	11.1%	1,197,800	2.1%	1,222,930	2.1%	1,248,750	2.1%	1,275,450	2.1%	1,306,780	2.5%
Full Time Salaries	20,347,140	20,979,790	3.1%	21,818,980	4.0%	22,691,740	4.0%	23,599,410	4.0%	24,543,390	4.0%	25,525,130	4.0%
Part Time Salaries	530,250	650,890	22.8%	650,890	0.0%	650,890	0.0%	650,890	0.0%	650,890	0.0%	650,890	0.0%
Overtime	659,990	650,690	-1.4%	663,700	2.0%	676,970	2.0%	690,510	2.0%	704,320	2.0%	718,410	2.0%
Police Incentive Pay	190,140	189,420	-0.4%	194,160	2.5%	199,010	2.5%	203,990	2.5%	209,090	2.5%	214,320	2.5%
Life Insurance	73,110	76,850	5.1%	77,620	1.0%	78,400	1.0%	79,180	1.0%	79,970	1.0%	80,770	1.0%
Major Medical Insurance	2,946,030	3,357,720	14.0%	3,525,610	5.0%	3,701,890	5.0%	3,886,980	5.0%	4,081,330	5.0%	4,285,400	5.0%
Social Security	351,400	364,800	3.8%	379,390	4.0%	394,570	4.0%	410,350	4.0%	426,760	4.0%	443,830	4.0%
Pension	4,184,410	3,656,290	-12.6%	3,451,540	-5.6%	3,244,450	-6.0%	3,030,320	-6.6%	2,818,200	-7.0%	2,818,200	0.0%
Worker's Compensation	519,050	545,690	5.1%	556,600	2.0%	567,730	2.0%	579,080	2.0%	590,660	2.0%	602,470	2.0%
Supplemental Pension	-	905,000	n/a	914,050	1.0%	923,190	1.0%	932,420	1.0%	941,740	1.0%	951,160	1.0%
Medical Examinations	-	88,800	n/a	88,800	0.0%	88,800	0.0%	88,800	0.0%	88,800	0.0%	88,800	0.0%
Operating Expenses	2,142,510	2,175,410	1.5%	2,229,800	2.5%	2,285,550	2.5%	2,342,690	2.5%	2,401,260	2.5%	2,461,290	2.5%
Internal Service Expenses	4,665,680	5,262,630	12.8%	5,394,200	2.5%	5,529,060	2.5%	5,667,290	2.5%	5,808,970	2.5%	5,954,190	2.5%
Operating Capital	-	6,000	n/a	6,150	2.5%	6,300	2.5%	6,460	2.5%	6,620	2.5%	6,790	2.5%
Interfund Transfers	240,000	230,000	-4.2%	35,000	(2)	35,000	(2)	35,000	(2)	35,000	(2)	35,000	(2)
Police	36,849,710	39,139,980	6.2%	39,986,490	2.2%	41,073,550	2.7%	42,203,370	2.8%	43,387,000	2.8%	44,836,650	3.3%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget 2014-15	Budget 2015-16	% Δ	Forecast									
				Fiscal Year 2016-17	% Δ	Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ
Full Time Salaries	12,492,520	12,481,580	-0.1%	13,612,520	4.0%	14,157,020	4.0%	14,723,300	4.0%	15,312,230	4.0%	15,924,720	4.0%
Part Time Salaries	22,880	22,880	0.0%	22,880	0.0%	22,880	0.0%	22,880	0.0%	22,880	0.0%	22,880	0.0%
Overtime	759,140	789,820	4.0%	805,620	2.0%	821,730	2.0%	838,160	2.0%	854,920	2.0%	872,020	2.0%
Fire Incentive/Acting Pay	268,780	282,940	5.3%	294,260	4.0%	306,030	4.0%	318,270	4.0%	331,000	4.0%	344,240	4.0%
Fire Special Holiday	653,780	678,410	3.8%	705,550	4.0%	733,770	4.0%	763,120	4.0%	793,640	4.0%	825,390	4.0%
Life Insurance	76,260	70,000	-8.2%	70,700	1.0%	71,410	1.0%	72,120	1.0%	72,840	1.0%	73,570	1.0%
Major Medical Insurance	1,883,360	2,129,890	13.1%	2,236,380	5.0%	2,348,200	5.0%	2,465,610	5.0%	2,588,890	5.0%	2,718,330	5.0%
Social Security	206,710	207,440	0.4%	215,740	4.0%	224,370	4.0%	233,340	4.0%	242,670	4.0%	252,380	4.0%
Pension	2,866,480	2,425,520	-15.4%	2,289,690	-5.6%	2,152,310	-6.0%	2,010,260	-6.6%	1,869,540	-7.0%	1,869,540	0.0%
Worker's Compensation	636,380	466,900	-26.6%	476,240	2.0%	485,760	2.0%	495,480	2.0%	505,390	2.0%	515,500	2.0%
Supplemental Pension	-	1,300,000	n/a	1,313,000	1.0%	1,326,130	1.0%	1,339,390	1.0%	1,352,780	1.0%	1,366,310	1.0%
Medical Examinations	79,000	79,000	0.0%	79,000	0.0%	79,000	0.0%	79,000	0.0%	79,000	0.0%	79,000	0.0%
Operating Expenses	1,327,440	1,433,360	8.0%	1,469,190	2.5%	1,505,920	2.5%	1,543,570	2.5%	1,582,160	2.5%	1,621,710	2.5%
Internal Service Expenses	2,102,380	2,208,070	5.0%	2,263,270	2.5%	2,319,850	2.5%	2,377,850	2.5%	2,437,300	2.5%	2,498,230	2.5%
Operating Capital	46,500	46,510	0.0%	47,670	2.5%	48,860	2.5%	50,080	2.5%	51,330	2.5%	52,610	2.5%
Debt Service	337,540	591,600	(1)	545,230	(1)	824,720	(1)	814,930	(1)	894,380	(1)	1,164,120	(1)
Interfund Transfers	185,100	314,570	(2)	369,360	(2)	324,650	(2)	336,380	(2)	414,390	(2)	362,910	(2)
Fire	23,944,250	25,528,490	6.6%	26,816,300	5.0%	27,752,610	3.5%	28,483,740	2.6%	29,405,340	3.2%	30,563,460	3.9%
Full Time Salaries	2,567,210	2,808,610	9.4%	2,878,830	2.5%	2,950,800	2.5%	3,024,570	2.5%	3,100,180	2.5%	3,177,680	2.5%
Overtime	12,780	12,780	0.0%	13,040	2.0%	13,300	2.0%	13,570	2.0%	13,840	2.0%	14,120	2.0%
Life Insurance	7,780	13,550	74.2%	13,690	1.0%	13,830	1.0%	13,970	1.0%	14,110	1.0%	14,250	1.0%
Major Medical Insurance	502,920	577,970	14.9%	606,870	5.0%	637,210	5.0%	669,070	5.0%	702,520	5.0%	737,650	5.0%
Social Security	45,630	50,600	10.9%	51,870	2.5%	53,170	2.5%	54,500	2.5%	55,860	2.5%	57,260	2.5%
Pension	478,180	435,060	-9.0%	410,700	-5.6%	386,060	-6.0%	360,580	-6.6%	335,340	-7.0%	335,340	0.0%
Worker's Compensation	43,520	37,260	-14.4%	38,010	2.0%	38,770	2.0%	39,550	2.0%	40,340	2.0%	41,150	2.0%
Operating Expenses	432,700	661,350	52.8%	677,880	2.5%	694,830	2.5%	712,200	2.5%	730,010	2.5%	748,260	2.5%
Internal Service Expenses	789,010	801,160	1.5%	821,190	2.5%	841,720	2.5%	862,760	2.5%	884,330	2.5%	906,440	2.5%
Debt Service	7,950	2,210	(1)	4,420	(1)	4,420	(1)	4,420	(1)	4,420	(1)	2,210	(1)
Planning & Development	4,887,680	5,400,550	10.5%	5,516,500	2.1%	5,634,110	2.1%	5,755,190	2.1%	5,880,950	2.2%	6,034,360	2.6%
Full Time Salaries	2,751,550	2,880,490	4.7%	2,952,500	2.5%	3,026,310	2.5%	3,101,970	2.5%	3,179,520	2.5%	3,259,010	2.5%
Overtime	-	28,590	n/a	29,160	2.0%	-	2.5%	-	2.5%	-	2.5%	-	2.5%
Life Insurance	8,390	14,520	73.1%	14,670	1.0%	14,820	1.0%	14,970	1.0%	15,120	1.0%	15,270	1.0%
Major Medical Insurance	506,970	560,750	10.6%	588,790	5.0%	618,230	5.0%	649,140	5.0%	681,600	5.0%	715,680	5.0%
Social Security	47,320	50,290	6.3%	51,550	2.5%	52,840	2.5%	54,160	2.5%	55,510	2.5%	56,900	2.5%
Pension	511,490	448,880	-12.2%	423,740	-5.6%	398,320	-6.0%	372,030	-6.6%	345,990	-7.0%	345,990	0.0%
Worker's Compensation	100,740	95,360	-5.3%	97,270	2.0%	99,220	2.0%	101,200	2.0%	103,220	2.0%	105,280	2.0%
Operating Expenses	2,834,940	2,879,260	1.6%	2,951,240	2.5%	3,025,020	2.5%	3,100,650	2.5%	3,178,170	2.5%	3,257,620	2.5%
Internal Service Expenses	602,810	649,650	7.8%	665,890	2.5%	682,540	2.5%	699,600	2.5%	717,090	2.5%	735,020	2.5%
Operating Capital	250	250	0.0%	260	2.5%	270	2.5%	280	2.5%	290	2.5%	300	2.5%
Transfers	205,000	249,000	(2)	292,080	(2)	205,000	(2)	205,000	(2)	205,000	(2)	205,000	(2)
Engineering	7,569,460	7,857,040	3.8%	8,067,150	2.7%	8,122,570	0.7%	8,299,000	2.2%	8,481,510	2.2%	8,696,070	2.5%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget 2014-15	Budget 2015-16	% Δ	Forecast									
				Fiscal Year 2016-17	% Δ	Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ
Full Time Salaries	6,361,570	6,907,360	8.6%	7,080,040	2.5%	7,257,040	2.5%	7,438,470	2.5%	7,624,430	2.5%	7,815,040	2.5%
Part Time Salaries	1,035,190	1,060,190	2.4%	1,060,190	0.0%	1,060,190	0.0%	1,060,190	0.0%	1,060,190	0.0%	1,060,190	0.0%
Overtime	104,980	107,350	2.3%	109,500	2.0%	111,690	2.0%	113,920	2.0%	116,200	2.0%	118,520	2.0%
Life Insurance	18,480	35,160	90.3%	35,510	1.0%	35,870	1.0%	36,230	1.0%	36,590	1.0%	36,960	1.0%
Major Medical Insurance	1,467,820	1,730,960	17.9%	1,817,510	5.0%	1,908,390	5.0%	2,003,810	5.0%	2,104,000	5.0%	2,209,200	5.0%
Social Security	198,400	210,880	6.3%	216,150	2.5%	221,550	2.5%	227,090	2.5%	232,770	2.5%	238,590	2.5%
Pension	1,171,870	1,133,130	-3.3%	1,069,670	-5.6%	1,005,490	-6.0%	939,130	-6.6%	873,390	-7.0%	873,390	0.0%
Worker's Compensation	328,610	346,780	5.5%	353,720	2.0%	360,790	2.0%	368,010	2.0%	375,370	2.0%	382,880	2.0%
Operating Expenses	6,857,590	7,296,190	6.4%	7,478,590	2.5%	7,665,550	2.5%	7,857,190	2.5%	8,053,620	2.5%	8,254,960	2.5%
Internal Service Expenses	3,466,260	3,645,410	5.2%	3,736,550	2.5%	3,829,960	2.5%	3,925,710	2.5%	4,023,850	2.5%	4,124,450	2.5%
Debt Service	4,340	12,110	(1)	18,430	(1)	21,070	(1)	21,070	(1)	18,960	(1)	8,950	(1)
Transfers	1,345,000	1,105,000	(2)	1,122,500	(2)	1,490,000	(2)	1,365,000	(2)	1,415,000	(2)	1,480,000	(2)
Parks & Recreation	22,360,110	23,590,520	5.5%	24,098,360	2.2%	24,967,590	3.6%	25,355,820	1.6%	25,934,370	2.3%	26,603,130	2.6%
Full Time Salaries	2,139,390	2,444,050	14.2%	2,505,150	2.5%	2,567,780	2.5%	2,631,970	2.5%	2,697,770	2.5%	2,765,210	2.5%
Part Time Salaries	573,370	612,840	6.9%	612,840	0.0%	612,840	0.0%	612,840	0.0%	612,840	0.0%	612,840	0.0%
Life Insurance	5,880	11,410	94.0%	11,520	1.0%	11,640	1.0%	11,760	1.0%	11,880	1.0%	12,000	1.0%
Major Medical Insurance	458,450	574,570	25.3%	603,300	5.0%	633,470	5.0%	665,140	5.0%	698,400	5.0%	733,320	5.0%
Social Security	79,220	87,520	10.5%	89,710	2.5%	91,950	2.5%	94,250	2.5%	96,610	2.5%	99,030	2.5%
Pension	406,290	386,230	-4.9%	364,600	-5.6%	342,720	-6.0%	320,100	-6.6%	297,690	-7.0%	297,690	0.0%
Worker's Compensation	43,610	41,130	-5.7%	41,950	2.0%	42,790	2.0%	43,650	2.0%	44,520	2.0%	45,410	2.0%
Operating Expenses	848,940	908,300	7.0%	931,010	2.5%	954,290	2.5%	978,150	2.5%	1,002,600	2.5%	1,027,670	2.5%
Internal Service Expenses	818,700	867,530	6.0%	889,220	2.5%	911,450	2.5%	934,240	2.5%	957,600	2.5%	981,540	2.5%
Operating Capital	17,960	686,140	n/a	703,290	2.5%	720,870	2.5%	738,890	2.5%	757,360	2.5%	776,290	2.5%
Debt Service	43,440	23,760	(1)	-	(1)	-	(1)	-	(1)	-	(1)	-	(1)
Transfers	635,000	115,580	(2)	387,350	(2)	27,340	(2)	-	(2)	35,000	(2)	-	(2)
Library	6,070,250	6,759,060	11.3%	7,139,940	5.6%	6,917,140	-3.1%	7,030,990	1.6%	7,212,270	2.6%	7,351,000	1.9%
Full Time Salaries	178,390	198,070	11.0%	203,020	2.5%	208,100	2.5%	213,300	2.5%	218,630	2.5%	224,100	2.5%
Part Time Salaries	41,370	49,210	19.0%	49,210	0.0%	49,210	0.0%	49,210	0.0%	49,210	0.0%	49,210	0.0%
Overtime	5,770	6,880	19.2%	7,020	2.0%	7,160	2.0%	7,300	2.0%	7,450	2.0%	7,600	2.0%
Life Insurance	460	1,090	137.0%	1,100	1.0%	1,110	1.0%	1,120	1.0%	1,130	1.0%	1,140	1.0%
Major Medical Insurance	46,340	52,320	12.9%	54,940	5.0%	57,690	5.0%	60,570	5.0%	63,600	5.0%	66,780	5.0%
Social Security	5,830	6,730	15.4%	6,900	2.5%	7,070	2.5%	7,250	2.5%	7,430	2.5%	7,620	2.5%
Pension	36,830	34,660	-5.9%	32,720	-5.6%	30,760	-6.0%	28,730	-6.6%	26,720	-7.0%	26,720	0.0%
Worker's Compensation	6,580	6,310	-4.1%	6,440	2.0%	6,570	2.0%	6,700	2.0%	6,830	2.0%	6,970	2.0%
Operating Expenses	487,550	540,470	10.9%	553,980	2.5%	567,830	2.5%	582,030	2.5%	596,580	2.5%	611,490	2.5%
Internal Service Expenses	41,600	52,240	25.6%	53,550	2.5%	54,890	2.5%	56,260	2.5%	57,670	2.5%	59,110	2.5%
Interfund Transfers	20,000	20,000	(1)	20,000	(1)	20,000	(1)	20,000	(1)	20,000	(1)	20,000	(1)
Marine Operations	870,720	967,980	11.2%	988,880	2.2%	1,010,390	2.2%	1,032,470	2.2%	1,055,250	2.2%	1,080,740	2.4%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget 2014-15	Budget 2015-16	% Δ	Forecast									
				Fiscal Year 2016-17	% Δ	Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ
Other Operating	10,000	10,000	0.0%	10,250	2.5%	10,510	2.5%	10,770	2.5%	11,040	2.5%	11,320	2.5%
Property/Liability Insurance	2,533,210	2,443,480	-3.5%	2,504,570	2.5%	2,567,180	2.5%	2,631,360	2.5%	2,697,140	2.5%	2,764,570	2.5%
Interfund Transfers	1,398,700	1,820,940	(1)	1,451,908	(1)	1,462,568	(1)	1,648,558	(1)	1,584,888	(1)	1,544,887	(1)
Non-Departmental	3,941,910	4,274,420	8.4%	3,966,728	-7.2%	4,040,258	1.9%	4,290,688	6.2%	4,293,068	0.1%	4,320,777	0.6%
Other Operating	120,000	119,050	-0.8%	122,030	2.5%	125,080	2.5%	128,210	2.5%	131,420	2.5%	134,710	2.5%
Internal Services	155,480	156,400	0.6%	160,310	2.5%	164,320	2.5%	168,430	2.5%	172,640	2.5%	176,960	2.5%
Public Utilities	275,480	275,450	0.0%	282,340	2.5%	289,400	2.5%	296,640	2.5%	304,060	2.5%	311,670	2.5%
Total Expenditures	117,008,550	124,479,870	6.4%	127,887,768	2.7%	131,081,658	2.5%	134,278,108	2.4%	137,748,758	2.6%	141,894,887	3.0%