

Purpose

The Five-Year Forecast was designed as a management tool to provide an enhanced level of financial planning for the City's General Fund.

Financial planning expands a government's awareness of options, potential problems, and opportunities. The long-term revenue, expenditure, and service implications of continuing or ending existing programs or adding new programs, services, and debt can be identified. The financial planning process helps shape decisions and allows necessary and corrective action to be taken before problems become more severe.

A financial plan is not a forecast of what is certain to happen, but rather a device to highlight significant issues or problems that must be addressed if goals are to be achieved.

The City of Clearwater's General Fund projections are based upon current projected levels of service and staffing in the 2016/17 adopted budget, other than changes addressed below.

General Fund

The General Fund is the general operating fund of the City. This fund was established to account for revenues and expenditures involved in operating general functions of a non-proprietary nature. Major revenue sources include property, utility and other taxes, franchise fees, licenses and permits, intergovernmental revenues, fees for services, and charges to enterprise operations for administrative or specific services. The major operating activities supported by the General Fund include most traditional tax-supported municipal services such as police and fire services, transportation, economic development, parks and recreation, libraries, administrative offices, planning services and engineering operations.

Revenue Projections

Projection of revenues and other resources is critical in order to understand the level of funding available for services and capital acquisitions. Projections for future budget periods help determine the likelihood that services can be sustained and highlight future financial issues to be addressed. Preparing revenue projections also enhances a government's understanding of revenue sensitivity to changes in assumptions and to controllable factors such as changes to tax rates or fees.

Revenue forecasts for the City of Clearwater are based upon trend analysis, reviewing the previous five-year's history of actual receipts.

Property Tax Revenue

Property tax revenues are the largest source of revenue for the General Fund representing 34% of the total anticipated General Fund revenues in the 2016/17 adopted budget. The City of Clearwater is basically "built out". Therefore, the City will not see much increase in taxable values from major new residential development. The City's 2016 taxable values increased by 7.6% which is reflected in the 2016/17 adopted budget. Due to strong property value growth in each of the past two years, for the purposes of this forecast analysis, property tax revenue is estimated to increase by approximately 6.5% in 2017/18, followed by annual increase 0.5% lower than the previous year in each of the fiscal years thereafter.

General Fund – Five Year Forecast

Utility Taxes & Franchise Fees

Franchise fees in the City of Clearwater are levied on companies in exchange for the right to operate franchises for the purpose of maintaining and operating an electrical or gas distribution system in the City. Utility taxes, or public service taxes, are fees levied on the purchase of electric, gas, water, oil, or propane within the City. These combined revenue sources account for 19% of total General Fund revenue in fiscal year 2016/17.

Overall, receipts from utility and franchise fees from Duke Energy represent the majority of this revenue category. Unlike sales tax revenue, which has shown some recent growth, these revenues have remained fairly flat for the last three years. Revenues from these two sources are forecasted to increase at rates approximating 1.5% annually for Utility Taxes, and 1% for Franchise Fees throughout the forecast period.

Local Option, Fuel and Other Taxes

The revenues in this category include communications taxes and local business taxes which account for 5.5% of total General Fund revenue. The revenue from the communication services tax is estimated to provide almost \$5 million in fiscal year 2016/17, a 2% reduction from the prior year. This revenue source has been declining for several years and is projected to decline by 6% in fiscal year 2017/18, and stay flat for the remainder of the forecast period. Local business tax revenue is estimated to remain constant at \$2.1 million for each of the next five years.

Intergovernmental Revenues

Intergovernmental revenues are budgeted at \$23.1 million for fiscal year 2016/17 which accounts for approximately 18% of total General Fund revenues. Some of the major revenues included in this category are sales tax, fire tax, and EMS tax, state revenue sharing, and state public safety supplemental pension revenue. Sales tax and state revenue sharing projections have shown improvement from the period of the economic downturn, the growth factor for future years is estimated annually at 2.5% and 2% respectively. All other revenues in this category are projected to remain fairly flat throughout the forecast period.

Other Revenue Sources

The four revenue sources detailed above account for over 76.5% of the total General Fund revenues. All other revenue sources are forecasted individually on a line item basis based upon historical revenue trends.

Expenditure Projections

Assumptions for expenditure projections should be consistent with related revenue and program performance assumptions. A review of expenditure projections for individual programs, particularly those with significant unexpected increases or decreases, is critical.

The expenditure projections are presented for each Department, and projections assume all current programs continue into future fiscal years.

Salary and Benefits

Salary and benefit costs approximate 65.5% of all General Fund expenditures, at \$86.1 million. Salary projections are forecasted for budget recommended 2016/17 full-time equivalent positions only. All projected step increases reflect contractual obligations under the current union contracts.

Medical insurance costs for General Fund employees are approximately \$10.3 million of the City's total adopted 2016/17 General Fund operating budget. Medical insurance costs for the City are projected to increase approximately 5% per year through the forecast period.

General Fund – Five Year Forecast

Pension costs for General Fund employees are approximately \$8.3 million of the City's total General Fund expenditures. Pension costs are estimated at approximately 15% of covered payroll in fiscal year 2016/17. Forecast estimates include an increase of 2.5% to incorporate the growth in wages.

Operating Expenditures

Operating expenditures include numerous costs including basic operating supplies, travel, training, etc. Significant expenditures in the operating category include utility costs for public facilities such as City Hall, the Municipal Services Building, our libraries and recreational facilities, and street lighting; and property and liability insurance for General Fund operations. These costs as a whole represent approximately 16% of the total General Fund expenditures. Operating expenditures are modestly forecasted to increase by 2.5% annually in each of the next five years.

Internal Service Costs

This category of expenditures reflects the reimbursement to our Internal Service Funds for services. Again, a major portion of this category of expenditures is directly tied to Salary and Benefit increases. Internal Service costs are projected to increase at the rate of 2.5% annually in each of the next five years.

Operating Capital

The operating capital category recognizes those capital purchases that are less than \$25,000 and not accounted for in the Capital Improvement Fund. These costs represent an insignificant portion of the General Fund total expenditures at approximately \$757,130 in fiscal year 2016/17, primarily related to the purchase of books and publications for our Libraries. These costs are forecast to increase at the same rate as operating expenditures, 2.5% annually in each of the next five years.

Debt Service Costs

Debt service costs are projected taking into account all lease purchase contracts anticipated to be outstanding during fiscal year 2016/17 and the debt on planned purchases in the capital improvement plan during the forecast period. Debt service costs are forecasted to remain relatively stable throughout the five-year period, and do not reflect any major new bond commitments during this period.

Transfers to the Capital Improvement Fund

Transfers to the Capital Improvement Fund are forecasted as budgeted in the adopted six-year Capital Improvement Plan.

Forecast Summary Analysis

This forecast does not factor in the impacts of any extraordinary issues during the forecast period. In the Parks and Recreation department, the new Morningside Recreation Center is projected to open in the winter of 2018. The projected revenues and expenditures related to the operations of this recreation center are included beginning in fiscal year 2017/18.

In summary, *the projection of revenues and current service level expenditures presents approximately a \$1.6 million deficit for fiscal year 2017/18.* This, as well as future deficits, illustrates that the increasing costs of services will be hard to maintain with slow revenue growth as projected.

City of Clearwater
Five Year Forecast

General Fund Summary Schedule

	Budget 2015-16	Budget 2016-17	%	Forecast									
				Fiscal Year 2017-18	%	Fiscal Year 2018-19	%	Fiscal Year 2019-20	%	Fiscal Year 2020-21	%	Fiscal Year 2021-22	%
Ad Valorem Taxes	41,180,080	44,384,830	7.8%	47,269,840	6.5%	50,106,030	6.0%	52,611,330	5.0%	54,978,840	4.5%	57,177,990	4.0%
Utility Taxes	14,385,000	14,717,600	2.3%	14,932,410	1.5%	15,151,520	1.5%	15,375,010	1.5%	15,602,970	1.5%	15,835,490	1.5%
Local Option, Fuel, & Other Taxes	7,201,700	7,100,400	-2.0%	6,802,480	-6.0%	6,802,480	0.0%	6,802,480	0.0%	6,802,480	0.0%	6,802,480	0.0%
Franchise Fees	10,184,600	10,280,100	0.9%	10,376,600	0.9%	10,474,070	0.9%	10,572,510	0.9%	10,671,940	0.9%	10,772,360	0.9%
Other Permits & Fees	2,372,250	2,372,250	0.0%	2,442,050	2.9%	2,513,950	2.9%	2,563,330	2.0%	2,613,690	2.0%	2,665,060	2.0%
Intergovernmental	22,484,470	23,054,960	2.5%	23,433,570	1.6%	23,819,620	1.6%	24,213,250	1.7%	24,614,660	1.7%	25,024,000	1.7%
Charges for Service	15,023,090	15,988,040	6.4%	16,353,600	2.3%	16,659,960	1.9%	16,920,180	1.6%	17,186,180	1.6%	17,457,890	1.6%
Judgments, Fines & Forfeits	908,000	950,400	4.7%	968,350	1.9%	986,630	1.9%	1,005,260	1.9%	1,024,250	1.9%	1,043,590	1.9%
Miscellaneous Revenue	1,795,250	1,986,180	10.6%	2,056,270	3.5%	2,172,330	5.6%	2,382,760	9.7%	2,516,520	5.6%	2,624,130	4.3%
Interfund Charges/Transfers	9,196,490	9,161,770	-0.4%	9,360,720	2.2%	9,565,630	2.2%	9,776,690	2.2%	9,994,080	2.2%	10,217,980	2.2%
Subtotal	124,730,930	129,996,530	4.2%	133,995,890	3.1%	138,252,220	3.2%	142,222,800	2.9%	146,005,610	2.7%	149,620,970	2.5%
Transfer (to) from Reserves	(251,060)	1,652,000	n/a										
Total Revenues	124,479,870	131,648,530	5.8%	133,995,890	1.8%	138,252,220	3.2%	142,222,800	2.9%	146,005,610	2.7%	149,620,970	2.5%
City Council	316,430	331,360	4.7%	326,870	-1.4%	333,610	2.1%	340,610	2.1%	347,860	2.1%	355,380	2.2%
City Manager's Office	1,075,590	993,950	-7.6%	1,020,230	2.6%	1,047,250	2.6%	1,075,020	2.7%	1,103,560	2.7%	1,132,920	2.7%
Economic Development	1,735,030	1,706,650	-1.6%	1,751,960	2.7%	1,798,540	2.7%	1,846,420	2.7%	1,895,640	2.7%	1,946,230	2.7%
Public Communications	990,180	997,000	0.7%	1,024,900	2.8%	1,053,660	2.8%	1,083,290	2.8%	1,113,830	2.8%	1,145,320	2.8%
CRA Administration	-	395,140	n/a	406,030	0.0%	417,250	0.0%	428,800	0.0%	440,690	0.0%	452,940	0.0%
City Attorney	1,652,360	1,651,920	0.0%	1,695,900	2.7%	1,741,140	2.7%	1,787,660	2.7%	1,835,530	2.7%	1,884,780	2.7%
Off Records & Legislative Svc	1,130,440	1,060,210	-6.2%	1,188,840	12.1%	1,220,800	2.7%	1,253,670	2.7%	1,287,480	2.7%	1,322,270	2.7%
Finance	2,405,570	2,472,950	2.8%	2,541,070	2.8%	2,611,210	2.8%	2,683,460	2.8%	2,757,910	2.8%	2,834,630	2.8%
City Audit	207,370	216,330	4.3%	222,160	2.7%	228,150	2.7%	234,330	2.7%	240,690	2.7%	247,240	2.7%
Human Resources	1,173,410	1,226,130	4.5%	1,256,950	2.5%	1,288,640	2.5%	1,321,230	2.5%	1,354,750	2.5%	1,389,220	2.5%
Police	39,139,980	39,781,790	1.6%	41,245,930	3.7%	42,688,880	3.5%	44,162,660	3.5%	45,692,050	3.5%	47,176,030	3.2%
Fire	25,528,490	26,312,890	3.1%	27,839,240	5.8%	28,864,000	3.7%	29,814,820	3.3%	31,141,210	4.4%	32,469,550	4.3%
Planning & Development	5,400,550	5,627,690	4.2%	5,781,200	2.7%	5,939,230	2.7%	6,101,920	2.7%	6,267,220	2.7%	6,437,460	2.7%
Engineering	7,857,040	7,865,730	0.1%	8,010,080	1.8%	8,186,760	2.2%	8,400,590	2.6%	8,620,570	2.6%	8,846,900	2.6%
Parks & Recreation	23,590,520	25,682,620	8.9%	27,110,241	5.6%	26,539,711	-2.1%	27,179,151	2.4%	27,872,466	2.6%	28,612,152	2.7%
Library	6,759,060	7,219,940	6.8%	7,259,320	0.5%	7,435,090	2.4%	7,443,550	0.1%	7,629,890	2.5%	7,821,780	2.5%
Marine Operations	967,980	1,219,360	26.0%	1,249,390	2.5%	1,280,270	2.5%	1,322,020	3.3%	1,354,650	2.5%	1,388,200	2.5%
Non-Departmental	4,274,420	6,600,840	54.4%	5,342,774	-19.1%	4,558,474	-14.7%	4,076,384	-10.6%	3,947,174	-3.2%	4,439,364	12.5%
Public Utilities	275,450	286,030	3.8%	293,180	2.5%	300,510	2.5%	308,030	2.5%	315,730	2.5%	323,620	2.5%
Subtotal	124,479,870	131,648,530	5.8%	135,566,265	3.0%	137,533,175	1.5%	140,863,615	2.4%	145,218,901	3.1%	150,225,986	3.4%
Use of Reserves													
Total Expenditures	124,479,870	131,648,530	8.2%	135,566,265	3.0%	137,533,175	1.5%	140,863,615	2.4%	145,218,901	3.1%	150,225,986	3.4%
Annual Budget Deficit				(1,570,375)		719,045		1,359,185		786,709		(605,016)	
Cumulative Budget Deficit				(1,570,375)		(851,330)		507,855		1,294,564		689,548	

Note: The estimated deficits above must be eliminated through increased revenues and/or decreased expenditures to maintain a millage rate of 5.1550 mills

Estimated millage rate if revenues and expenditures were to be budgeted at the above forecasted numbers for all given years:

5.3263

5.2426

5.1052

5.0336

5.0928

City of Clearwater
Five Year Forecast

Revenue Schedule

	Budget 2015-16	Budget 2016-17	Forecast										
			Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ	Fiscal Year 2021-22	% Δ	
Current Property Taxes	41,180,080	44,384,830	7.8%	47,269,840	6.5%	50,106,030	6.0%	52,611,330	5.0%	54,978,840	4.5%	57,177,990	4.0%
Ad Valorem Taxes	41,180,080	44,384,830	7.8%	47,269,840	6.5%	50,106,030	6.0%	52,611,330	5.0%	54,978,840	4.5%	57,177,990	4.0%
Electricity	10,530,000	10,740,600	2.0%	10,955,410	2.0%	11,174,520	2.0%	11,398,010	2.0%	11,625,970	2.0%	11,858,490	2.0%
Water	3,050,000	3,172,000	4.0%	3,172,000	0.0%	3,172,000	0.0%	3,172,000	0.0%	3,172,000	0.0%	3,172,000	0.0%
Gas	680,000	680,000	0.0%	680,000	0.0%	680,000	0.0%	680,000	0.0%	680,000	0.0%	680,000	0.0%
Propane	125,000	125,000	0.0%	125,000	0.0%	125,000	0.0%	125,000	0.0%	125,000	0.0%	125,000	0.0%
Utility Taxes	14,385,000	14,717,600	2.3%	14,932,410	1.5%	15,151,520	1.5%	15,375,010	1.5%	15,602,970	1.5%	15,835,490	1.5%
Communications Taxes	5,066,700	4,965,400	-2.0%	4,667,480	-6.0%	4,667,480	0.0%	4,667,480	0.0%	4,667,480	0.0%	4,667,480	0.0%
Local Business Tax	2,135,000	2,135,000	0.0%	2,135,000	0.0%	2,135,000	0.0%	2,135,000	0.0%	2,135,000	0.0%	2,135,000	0.0%
Local Option, Fuel, & Other Taxes	7,201,700	7,100,400	-1.4%	6,802,480	-4.2%	6,802,480	0.0%	6,802,480	0.0%	6,802,480	0.0%	6,802,480	0.0%
Electricity	9,554,600	9,650,100	1.0%	9,746,600	1.0%	9,844,070	1.0%	9,942,510	1.0%	10,041,940	1.0%	10,142,360	1.0%
Gas Franchise	630,000	630,000	0.0%	630,000	0.0%	630,000	0.0%	630,000	0.0%	630,000	0.0%	630,000	0.0%
Franchise Fees	10,184,600	10,280,100	0.9%	10,376,600	0.9%	10,474,070	0.9%	10,572,510	0.9%	10,671,940	0.9%	10,772,360	0.9%
Buildings/Sign Permits	2,325,750	2,325,750	0.0%	2,395,520	3.0%	2,467,390	3.0%	2,516,740	2.0%	2,567,070	2.0%	2,618,410	2.0%
Forfeited Refunds	40,000	40,000	0.0%	40,000	0.0%	40,000	0.0%	40,000	0.0%	40,000	0.0%	40,000	0.0%
Police Licenses	6,500	6,500	0.0%	6,530	0.5%	6,560	0.5%	6,590	0.5%	6,620	0.5%	6,650	0.5%
Other Permits & Fees	2,372,250	2,372,250	0.0%	2,442,050	2.9%	2,513,950	2.9%	2,563,330	2.0%	2,613,690	2.0%	2,665,060	2.0%
FDOT Reimbursements	252,500	317,790	25.9%	320,970	1.0%	324,180	1.0%	327,420	1.0%	330,690	1.0%	334,000	1.0%
Revenue Sharing	3,285,000	3,450,700	5.0%	3,519,710	2.0%	3,590,100	2.0%	3,661,900	2.0%	3,735,140	2.0%	3,809,840	2.0%
Mobile Home	100,000	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%	100,000	0.0%
Beverage License	108,500	110,670	2.0%	112,880	2.0%	115,140	2.0%	117,440	2.0%	119,790	2.0%	122,190	2.0%
Sales Tax	6,579,000	6,815,310	3.6%	6,985,690	2.5%	7,160,330	2.5%	7,339,340	2.5%	7,522,820	2.5%	7,710,890	2.5%
Public Safety Supp Pension	2,205,000	2,205,000	0.0%	2,227,050	1.0%	2,249,320	1.0%	2,271,810	1.0%	2,294,530	1.0%	2,317,480	1.0%
Fire Incentive	74,920	80,000	6.8%	80,800	1.0%	81,610	1.0%	82,430	1.0%	83,250	1.0%	84,080	1.0%
Motor Refund	145,000	146,500	1.0%	147,970	1.0%	149,450	1.0%	150,940	1.0%	152,450	1.0%	153,970	1.0%
Other Governmental Units	10,000	10,100	1.0%	10,200	1.0%	10,300	1.0%	10,400	1.0%	10,500	1.0%	10,610	1.0%
Pinellas Library Cooperative	716,630	716,630	0.0%	730,960	2.0%	745,580	2.0%	760,490	2.0%	775,700	2.0%	791,210	2.0%
City Traffic Signal Reimb	176,000	176,740	0.4%	177,620	0.5%	178,510	0.5%	179,400	0.5%	180,300	0.5%	181,200	0.5%
Fire Tax	2,100,000	2,100,000	0.0%	2,121,000	1.0%	2,142,210	1.0%	2,163,630	1.0%	2,185,270	1.0%	2,207,120	1.0%
EMS Tax	5,710,380	5,710,380	0.0%	5,767,480	1.0%	5,825,150	1.0%	5,883,400	1.0%	5,942,230	1.0%	6,001,650	1.0%
CDBG Grants	286,250	345,070	20.5%	345,070	0.0%	345,070	0.0%	345,070	0.0%	345,070	0.0%	345,070	0.0%
Home Grant	50,380	46,380	-7.9%	46,380	0.0%	46,380	0.0%	46,380	0.0%	46,380	0.0%	46,380	0.0%
State Housing Incentive Grant	64,930	78,970	21.6%	78,970	0.0%	78,970	0.0%	78,970	0.0%	78,970	0.0%	78,970	0.0%
Housing Incentive	-	3,600	n/a	3,670	2.0%	3,740	2.0%	3,810	2.0%	3,890	2.0%	3,970	2.0%
Community Redevelopment Agenc	619,980	641,120	3.4%	657,150	2.5%	673,580	2.5%	690,420	2.5%	707,680	2.5%	725,370	2.5%
Intergovernmental	22,484,470	23,054,960	2.5%	23,433,570	1.6%	23,819,620	1.6%	24,213,250	1.7%	24,614,660	1.7%	25,024,000	1.7%
Special Activities	690,000	705,020	2.2%	833,900	2.2%	890,720	2.2%	910,110	2.2%	929,920	2.2%	950,160	2.2%
Rental - Public Facilities	606,000	605,000	-0.2%	627,170	-0.2%	633,850	-0.2%	632,800	-0.2%	631,760	-0.2%	630,720	-0.2%
Admissions	225,000	220,000	-2.2%	225,870	-2.2%	224,360	-2.2%	219,370	-2.2%	214,500	-2.2%	209,730	-2.2%
P&R Resident Cards	245,000	260,000	6.1%	262,600	1.0%	265,230	1.0%	267,880	1.0%	270,560	1.0%	273,270	1.0%
P&R Non-Resident	110,000	125,000	13.6%	126,250	1.0%	127,510	1.0%	128,790	1.0%	130,080	1.0%	131,380	1.0%
P & R-Sales Revenue	25,000	20,000	-20.0%	16,960	-20.0%	13,820	-20.0%	11,060	-20.0%	8,850	-20.0%	7,080	-20.0%
P & R Service Fees	450,000	450,000	0.0%	471,000	0.0%	478,000	0.0%	478,000	0.0%	478,000	0.0%	478,000	0.0%
P&R Contractual Service	50,000	50,000	0.0%	53,000	0.0%	54,000	0.0%	54,000	0.0%	54,000	0.0%	54,000	0.0%
Golf Course Revenue	74,000	75,000	1.4%	75,750	1.0%	76,510	1.0%	77,280	1.0%	78,050	1.0%	78,830	1.0%

City of Clearwater
Five Year Forecast

Revenue Schedule

	Budget 2015-16	Budget 2016-17	Forecast										
			Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ	Fiscal Year 2021-22	% Δ	
Sponsorship (sports tourism)	-	167,730	n/a	169,410	1.0%	171,100	1.0%	172,810	1.0%	174,540	1.0%	176,290	1.0%
McMullen Tennis	5,000	-	-100.0%	-	1.0%	-	1.0%	-	1.0%	-	1.0%	-	1.0%
Race Fee	7,000	8,000	14.3%	8,080	1.0%	8,160	1.0%	8,240	1.0%	8,320	1.0%	8,400	1.0%
Special Facilities-Activities	21,200	1,500	-92.9%	1,520	1.0%	1,540	1.0%	1,560	1.0%	1,580	1.0%	1,600	1.0%
Skate Park	3,000	-	-100.0%	-	1.0%	-	1.0%	-	1.0%	-	1.0%	-	1.0%
Rental - Ball fields	510,000	510,000	0.0%	515,100	1.0%	520,250	1.0%	525,450	1.0%	530,700	1.0%	536,010	1.0%
Parks & Recreation	3,021,200	3,197,250	5.8%	3,386,610	5.9%	3,465,050	2.3%	3,487,350	0.6%	3,510,860	0.7%	3,535,470	0.7%
Building Rental - Visitors Ctr	15,710	15,840	0.8%	15,840	0.0%	15,840	0.0%	15,840	0.0%	15,840	0.0%	15,840	0.0%
Land Rentals	90,000	78,000	-13.3%	78,000	0.0%	78,000	0.0%	78,000	0.0%	78,000	0.0%	78,000	0.0%
Telescopes - Pier 60	4,000	4,000	0.0%	4,000	0.0%	4,000	0.0%	4,000	0.0%	4,000	0.0%	4,000	0.0%
Fishing Admissions	164,000	165,600	1.0%	167,260	1.0%	168,930	1.0%	170,620	1.0%	172,330	1.0%	174,050	1.0%
Rod Rental	60,000	65,000	8.3%	65,650	1.0%	66,310	1.0%	66,970	1.0%	67,640	1.0%	68,320	1.0%
General Admission	140,000	160,000	14.3%	161,600	1.0%	163,220	1.0%	164,850	1.0%	166,500	1.0%	168,170	1.0%
Concession Sales	140,000	150,000	7.1%	151,500	1.0%	153,020	1.0%	154,550	1.0%	156,100	1.0%	157,660	1.0%
Bait Sales	60,000	45,000	-25.0%	45,450	1.0%	45,900	1.0%	46,360	1.0%	46,820	1.0%	47,290	1.0%
Tackle Sales	90,000	90,000	0.0%	90,900	1.0%	91,810	1.0%	92,730	1.0%	93,660	1.0%	94,600	1.0%
Fishing Passes	8,000	8,000	0.0%	8,080	1.0%	8,160	1.0%	8,240	1.0%	8,320	1.0%	8,400	1.0%
Concession Souvenirs	375,000	561,000	49.6%	566,610	1.0%	566,610	1.0%	572,280	1.0%	578,000	1.0%	583,780	1.0%
Pier 60	1,146,710	1,342,440	17.1%	1,354,890	0.9%	1,361,800	0.5%	1,374,440	0.9%	1,387,210	0.9%	1,400,110	0.9%
Library Non-Resident	9,000	60,000	566.7%	7,000	0.0%	7,000	0.0%	7,000	0.0%	7,000	0.0%	7,000	0.0%
Other Library	21,000	21,000	0.0%	21,110	0.5%	21,220	0.5%	21,330	0.5%	21,440	0.5%	21,550	0.5%
Library	30,000	81,000	170.0%	28,110	-65.3%	28,220	0.4%	28,330	0.4%	28,440	0.4%	28,550	0.4%
Police Service	15,800	17,000	7.6%	17,170	1.0%	17,340	1.0%	17,510	1.0%	17,690	1.0%	17,870	1.0%
Police - Vehicle Inspection	50	50	0.0%	50	0.0%	50	0.0%	50	0.0%	50	0.0%	50	0.0%
Police - Tow Fees	12,000	12,000	0.0%	12,000	0.0%	12,000	0.0%	12,000	0.0%	12,000	0.0%	12,000	0.0%
Fire Inspection Fees	320,000	360,000	12.5%	363,600	1.0%	367,240	1.0%	370,910	1.0%	374,620	1.0%	378,370	1.0%
Public Safety	347,850	389,050	11.8%	392,820	1.0%	396,630	1.0%	400,470	1.0%	404,360	1.0%	408,290	1.0%
Appeal Fees	500	500	0.0%	500	0.0%	500	0.0%	500	0.0%	500	0.0%	500	0.0%
Vacation ROW	1,000	1,000	0.0%	1,000	0.0%	1,000	0.0%	1,000	0.0%	1,000	0.0%	1,000	0.0%
Variance/Conditional Use	70,000	70,700	1.0%	71,410	1.0%	72,120	1.0%	72,840	1.0%	73,570	1.0%	74,310	1.0%
Engineering Fees/Maps	11,350	16,400	44.5%	16,400	0.0%	16,400	0.0%	16,400	0.0%	16,400	0.0%	16,400	0.0%
Assessment Search	10,000	13,000	30.0%	13,000	0.0%	13,000	0.0%	13,000	0.0%	13,000	0.0%	13,000	0.0%
Xerox Copies	4,900	4,900	0.0%	4,900	0.0%	4,900	0.0%	4,900	0.0%	4,900	0.0%	4,900	0.0%
Miscellaneous Fees/Building Svcs	3,200	3,200	0.0%	3,200	0.0%	3,200	0.0%	3,200	0.0%	3,200	0.0%	3,200	0.0%
Domestic Partner Registry	500	100	-80.0%	100	0.0%	100	0.0%	100	0.0%	100	0.0%	100	0.0%
Candidate Filing Fee	600	-	-100.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Housing Authority	14,000	17,000	21.4%	17,000	0.0%	17,000	0.0%	17,000	0.0%	17,000	0.0%	17,000	0.0%
Tree Removal Permit	12,500	13,000	4.0%	13,000	0.0%	13,000	0.0%	13,000	0.0%	13,000	0.0%	13,000	0.0%
Clearing/Grubbing	3,800	4,500	18.4%	4,500	0.0%	4,500	0.0%	4,500	0.0%	4,500	0.0%	4,500	0.0%
Staking Fee	250	300	20.0%	300	0.0%	300	0.0%	300	0.0%	300	0.0%	300	0.0%
Lot Mowing/Clearing	35,000	50,000	42.9%	50,500	1.0%	51,010	1.0%	51,520	1.0%	52,040	1.0%	52,560	1.0%
Public Service Charges	250	-	-100.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Other Service Charges	167,850	194,600	15.9%	195,810	0.6%	197,030	0.6%	198,260	0.6%	199,510	0.6%	200,770	0.6%
Capitalized Labor	80,000	80,000	0.0%	80,800	1.0%	81,610	1.0%	82,430	1.0%	83,250	1.0%	84,080	1.0%
Airpark Fund	7,380	8,880	20.3%	9,060	2.0%	9,240	2.0%	9,420	2.0%	9,610	2.0%	9,800	2.0%
Stormwater Fund	614,640	577,750	-6.0%	589,310	2.0%	601,100	2.0%	613,120	2.0%	625,380	2.0%	637,890	2.0%
Water & Sewer Fund	2,620,230	2,895,150	10.5%	2,953,050	2.0%	3,012,110	2.0%	3,072,350	2.0%	3,133,800	2.0%	3,196,480	2.0%
Gas Fund	1,602,280	1,666,140	4.0%	1,699,460	2.0%	1,733,450	2.0%	1,768,120	2.0%	1,803,480	2.0%	1,839,550	2.0%
Solid Waste Fund	744,050	743,580	-0.1%	758,450	2.0%	773,620	2.0%	789,090	2.0%	804,870	2.0%	820,970	2.0%

City of Clearwater
Five Year Forecast

Revenue Schedule

	Budget 2015-16	Budget 2016-17	Forecast										
			Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ	Fiscal Year 2021-22	% Δ	
Recycling Fund	118,000	109,650	-7.1%	111,840	2.0%	114,080	2.0%	116,360	2.0%	118,690	2.0%	121,060	2.0%
Marine Fund	171,410	162,140	-5.4%	165,380	2.0%	168,690	2.0%	172,060	2.0%	175,500	2.0%	179,010	2.0%
Clearwater Harbor Marina	21,060	21,370	1.5%	21,800	2.0%	22,240	2.0%	22,680	2.0%	23,130	2.0%	23,590	2.0%
Parking Fund	120,780	203,440	68.4%	207,510	2.0%	211,660	2.0%	215,890	2.0%	220,210	2.0%	224,610	2.0%
Adm Ovhd Charges	6,099,830	6,468,100	6.0%	6,596,660	2.0%	6,727,800	2.0%	6,861,520	2.0%	6,997,920	2.0%	7,137,040	2.0%
Concrete, Materials, & Svc	436,500	380,000	-12.9%	385,700	1.5%	391,490	1.5%	397,360	1.5%	403,320	1.5%	409,370	1.5%
Airpark Fund	25,860	25,730	-0.5%	26,240	2.0%	26,760	2.0%	27,300	2.0%	27,850	2.0%	28,410	2.0%
Stormwater Fund	913,120	769,130	-15.8%	784,510	2.0%	800,200	2.0%	816,200	2.0%	832,520	2.0%	849,170	2.0%
Water & Sewer Fund	1,872,950	2,128,190	13.6%	2,170,750	2.0%	2,214,170	2.0%	2,258,450	2.0%	2,303,620	2.0%	2,349,690	2.0%
Gas Fund	1,390	250	-82.0%	260	2.0%	270	2.0%	280	2.0%	290	2.0%	300	2.0%
Solid Waste Fund	57,050	65,260	14.4%	66,570	2.0%	67,900	2.0%	69,260	2.0%	70,650	2.0%	72,060	2.0%
Marine Fund	31,180	35,540	14.0%	36,250	2.0%	36,980	2.0%	37,720	2.0%	38,470	2.0%	39,240	2.0%
Clw Harbor Marina Fund	3,150	3,090	n/a	3,150	2.0%	3,210	2.0%	3,270	2.0%	3,340	2.0%	3,410	2.0%
Parking Fund	741,450	777,410	4.8%	792,960	2.0%	808,820	2.0%	825,000	2.0%	841,500	2.0%	858,330	2.0%
Pension Fund	127,000	131,000	3.1%	132,310	1.0%	133,630	1.0%	134,970	1.0%	136,320	1.0%	137,680	1.0%
Other Service Charges	4,209,650	4,315,600	2.5%	4,398,700	1.9%	4,483,430	1.9%	4,569,810	1.9%	4,657,880	1.9%	4,747,660	1.9%
Charges for Service	15,023,090	15,988,040	6.4%	16,353,600	2.3%	16,659,960	1.9%	16,920,180	1.6%	17,186,180	1.6%	17,457,890	1.6%
Red Light Camera	270,000	275,400	2.0%	280,910	2.0%	286,530	2.0%	292,260	2.0%	298,110	2.0%	304,070	2.0%
Court Fines	325,000	310,000	-4.6%	316,200	2.0%	322,520	2.0%	328,970	2.0%	335,550	2.0%	342,260	2.0%
Crossing Guards	135,000	136,000	0.7%	138,040	1.5%	140,110	1.5%	142,210	1.5%	144,340	1.5%	146,510	1.5%
Found/Abandoned Property	3,000	3,000	0.0%	3,050	1.5%	3,100	1.5%	3,150	1.5%	3,200	1.5%	3,250	1.5%
Code Enforcement Fines	50,000	100,000	100.0%	102,000	2.0%	104,040	2.0%	106,120	2.0%	108,240	2.0%	110,400	2.0%
Alarm Svc Charges/Fines	50,000	51,000	2.0%	52,020	2.0%	53,060	2.0%	54,120	2.0%	55,200	2.0%	56,300	2.0%
Charges & Fines	75,000	75,000	0.0%	76,130	1.5%	77,270	1.5%	78,430	1.5%	79,610	1.5%	80,800	1.5%
Judgments, Fines & Forfeits	908,000	950,400	4.7%	968,350	1.9%	986,630	1.9%	1,005,260	1.9%	1,024,250	1.9%	1,043,590	1.9%
Interest Earnings - Cash Pool	525,000	525,000	0.0%	557,250	6.1%	682,660	22.5%	853,060	25.0%	945,630	10.9%	1,010,870	6.9%
Interest Income	525,000	525,000	0.0%	557,250	6.1%	682,660	22.5%	853,060	25.0%	945,630	10.9%	1,010,870	6.9%
Pier 60 Rent	260,000	100,000	-61.5%	103,000	3.0%	106,090	3.0%	109,270	3.0%	112,550	3.0%	115,930	3.0%
Pier 60 Umbrellas	200,000	450,000	125.0%	463,500	3.0%	477,410	3.0%	491,730	3.0%	506,480	3.0%	521,670	3.0%
S. Beach Pavilion Rental	110,000	100,000	-9.1%	103,000	3.0%	106,090	3.0%	109,270	3.0%	112,550	3.0%	115,930	3.0%
S. Beach Umbrellas	340,000	450,000	32.4%	463,500	3.0%	477,410	3.0%	491,730	3.0%	506,480	3.0%	521,670	3.0%
Clw Marine Aquarium Rental	48,250	48,300	0.1%	48,300	0.0%	-	-100.0%	-	-100.0%	-	-100.0%	-	-100.0%
Lost or Damaged Book	5,500	5,500	0.0%	5,500	0.0%	5,500	0.0%	5,500	0.0%	5,500	0.0%	5,500	0.0%
Other General Revenue	185,000	187,600	1.4%	191,350	2.0%	195,180	2.0%	199,080	2.0%	203,060	2.0%	207,120	2.0%
Vending Machines	32,000	32,000	0.0%	32,000	0.0%	32,000	0.0%	32,000	0.0%	32,000	0.0%	32,000	0.0%
Workers Compensation Reimb.	58,000	58,900	1.6%	59,780	1.5%	60,680	1.5%	61,590	1.5%	62,510	1.5%	63,450	1.5%
Reimb fm Other Agencies	500	500	0.0%	510	2.0%	520	2.0%	530	2.0%	540	2.0%	550	2.0%
Discounts Taken	7,000	7,000	0.0%	7,000	0.0%	7,000	0.0%	7,000	0.0%	7,000	0.0%	7,000	0.0%
Take Home Vehicle Reimb	14,000	11,180	-20.1%	11,180	0.0%	11,180	0.0%	11,180	0.0%	11,180	0.0%	11,180	0.0%
Adm Transportation Impact Fee	10,000	10,200	2.0%	10,400	2.0%	10,610	2.0%	10,820	2.0%	11,040	2.0%	11,260	2.0%
Miscellaneous Revenue	1,270,250	1,461,180	15.0%	1,499,020	2.6%	1,489,670	-0.6%	1,529,700	2.7%	1,570,890	2.7%	1,613,260	2.7%
Miscellaneous Revenue	1,795,250	1,986,180	10.6%	2,056,270	3.5%	2,172,330	5.6%	2,382,760	9.7%	2,516,520	5.6%	2,624,130	4.3%

City of Clearwater
Five Year Forecast

Revenue Schedule

	Budget 2015-16	Budget 2016-17	Forecast										
			Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ	Fiscal Year 2021-22	% Δ	
Airpark Fund	14,760	15,190	2.9%	15,650	3.0%	16,120	3.0%	16,600	3.0%	17,100	3.0%	17,610	3.0%
Stormwater Fund	921,830	959,500	4.1%	988,290	3.0%	1,017,940	3.0%	1,048,480	3.0%	1,079,930	3.0%	1,112,330	3.0%
Water & Sewer Fund	3,686,040	3,881,550	5.3%	3,998,000	3.0%	4,117,940	3.0%	4,241,480	3.0%	4,368,720	3.0%	4,499,780	3.0%
Solid Waste Fund	1,073,710	1,086,150	1.2%	1,118,730	3.0%	1,152,290	3.0%	1,186,860	3.0%	1,222,470	3.0%	1,259,140	3.0%
Recycling	130,340	130,340	0.0%	130,340	0.0%	130,340	0.0%	130,340	0.0%	130,340	0.0%	130,340	0.0%
Marine	244,430	227,850	-6.8%	234,690	3.0%	241,730	3.0%	248,980	3.0%	256,450	3.0%	264,140	3.0%
Clearwater Harbor Marina	34,060	36,460	7.0%	37,550	3.0%	38,680	3.0%	39,840	3.0%	41,040	3.0%	42,270	3.0%
Parking Fund	391,320	424,730	8.5%	437,470	3.0%	450,590	3.0%	464,110	3.0%	478,030	3.0%	492,370	3.0%
Gas System Dividend	2,700,000	2,400,000	-11.1%	2,400,000	0.0%	2,400,000	0.0%	2,400,000	0.0%	2,400,000	0.0%	2,400,000	0.0%
Interfund Charges/Transfers	9,196,490	9,161,770	-0.4%	9,360,720	2.2%	9,565,630	2.2%	9,776,690	2.2%	9,994,080	2.2%	10,217,980	2.2%
Transfer (to) from Reserves	(251,060)	1,652,000		-		-		-		-		-	
Total Revenues	124,479,870	131,648,530	5.8%	133,995,890	1.8%	138,252,220	3.2%	142,222,800	2.9%	146,005,610	2.7%	149,620,970	2.5%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget		% Δ	Forecast									
	2015-16	2016-17		Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ	Fiscal Year 2021-22	% Δ
Full Time Salaries	42,930	43,450	1.2%	44,540	2.5%	45,650	2.5%	46,790	2.5%	47,960	2.5%	49,160	2.5%
Part Time Salaries	111,940	113,750	1.6%	113,750	0.0%	113,750	0.0%	113,750	0.0%	113,750	0.0%	113,750	0.0%
Life Insurance	660	670	1.5%	680	1.0%	690	1.0%	700	1.0%	710	1.0%	720	1.0%
Major Medical Insurance	56,520	57,960	2.5%	60,860	5.0%	63,900	5.0%	67,100	5.0%	70,460	5.0%	73,980	5.0%
Social Security	9,190	9,340	1.6%	9,570	2.5%	9,810	2.5%	10,060	2.5%	10,310	2.5%	10,570	2.5%
Pension	7,260	6,520	-10.2%	6,680	2.5%	6,850	2.5%	7,020	2.5%	7,200	2.5%	7,380	2.5%
Worker's Compensation	3,030	3,060	1.0%	3,120	2.0%	3,180	2.0%	3,240	2.0%	3,300	2.0%	3,370	2.0%
Operating Expenses	61,400	61,360	-0.1%	62,890	2.5%	64,460	2.5%	66,070	2.5%	67,720	2.5%	69,410	2.5%
Internal Service Expenses	20,500	21,250	3.7%	21,780	2.5%	22,320	2.5%	22,880	2.5%	23,450	2.5%	24,040	2.5%
Interfund Transfers	3,000	14,000	366.7%	3,000	-78.6%	3,000	-	3,000	-	3,000	-	3,000	-
City Council	316,430	331,360	4.7%	326,870	-1.4%	333,610	2.1%	340,610	2.1%	347,860	2.1%	355,380	2.2%
Full Time Salaries	701,520	649,730	-7.4%	665,970	2.5%	682,620	2.5%	699,690	2.5%	717,180	2.5%	735,110	2.5%
Life Insurance	4,490	4,290	-4.5%	4,330	1.0%	4,370	1.0%	4,410	1.0%	4,450	1.0%	4,490	1.0%
Major Medical Insurance	79,420	61,010	-23.2%	64,060	5.0%	67,260	5.0%	70,620	5.0%	74,150	5.0%	77,860	5.0%
Social Security	32,810	30,720	-6.4%	31,490	2.5%	32,280	2.5%	33,090	2.5%	33,920	2.5%	34,770	2.5%
Pension	24,800	16,110	-35.0%	16,510	2.5%	16,920	2.5%	17,340	2.5%	17,770	2.5%	18,210	2.5%
Worker's Compensation	3,540	3,060	-13.6%	3,120	2.0%	3,180	2.0%	3,240	2.0%	3,300	2.0%	3,370	2.0%
Operating Expenses	119,830	119,280	-0.5%	122,260	2.5%	125,320	2.5%	128,450	2.5%	131,660	2.5%	134,950	2.5%
Internal Service Expenses	109,180	109,750	0.5%	112,490	2.5%	115,300	2.5%	118,180	2.5%	121,130	2.5%	124,160	2.5%
City Manager's Office	1,075,590	993,950	-7.6%	1,020,230	2.6%	1,047,250	2.6%	1,075,020	2.7%	1,103,560	2.7%	1,132,920	2.7%
Full Time Salaries	-	311,250	n/a	319,030	2.5%	327,010	2.5%	335,190	2.5%	343,570	2.5%	352,160	2.5%
Life Insurance	-	1,230	n/a	1,240	1.0%	1,250	1.0%	1,260	1.0%	1,270	1.0%	1,280	1.0%
Major Medical Insurance	-	41,150	n/a	43,210	5.0%	45,370	5.0%	47,640	5.0%	50,020	5.0%	52,520	5.0%
Social Security	-	10,340	n/a	10,600	2.5%	10,870	2.5%	11,140	2.5%	11,420	2.5%	11,710	2.5%
Pension	-	31,170	n/a	31,950	2.5%	32,750	2.5%	33,570	2.5%	34,410	2.5%	35,270	2.5%
Worker's Compensation	-	-	n/a	-	2.0%	-	2.0%	-	2.0%	-	2.0%	-	2.0%
Internal Service Expenses	-	-	n/a	-	2.5%	-	2.5%	-	2.5%	-	2.5%	-	2.5%
CRA Administration	-	395,140	n/a	406,030	0.0%	417,250	0.0%	428,800	0.0%	440,690	0.0%	452,940	0.0%
Full Time Salaries	772,740	671,920	-13.0%	688,720	2.5%	705,940	2.5%	723,590	2.5%	741,680	2.5%	760,220	2.5%
Life Insurance	4,420	3,250	-26.5%	3,280	1.0%	3,310	1.0%	3,340	1.0%	3,370	1.0%	3,400	1.0%
Major Medical Insurance	97,630	108,820	11.5%	114,260	5.0%	119,970	5.0%	125,970	5.0%	132,270	5.0%	138,880	5.0%
Social Security	25,820	28,740	11.3%	29,460	2.5%	30,200	2.5%	30,960	2.5%	31,730	2.5%	32,520	2.5%
Pension	83,170	50,410	-39.4%	51,670	2.5%	52,960	2.5%	54,280	2.5%	55,640	2.5%	57,030	2.5%
Worker's Compensation	6,600	6,660	0.9%	6,790	2.0%	6,930	2.0%	7,070	2.0%	7,210	2.0%	7,350	2.0%
Operating Expenses	606,730	691,850	14.0%	709,150	2.5%	726,880	2.5%	745,050	2.5%	763,680	2.5%	782,770	2.5%
Internal Service Expenses	137,920	126,770	-8.1%	129,940	2.5%	133,190	2.5%	136,520	2.5%	139,930	2.5%	143,430	2.5%
Internal Service Expenses	-	18,230	n/a	18,690	2.5%	19,160	2.5%	19,640	2.5%	20,130	2.5%	20,630	2.5%
Economic Development	1,735,030	1,706,650	-1.6%	1,751,960	2.7%	1,798,540	2.7%	1,846,420	2.7%	1,895,640	2.7%	1,946,230	2.7%
Full Time Salaries	550,440	561,670	2.0%	575,710	2.5%	590,100	2.5%	604,850	2.5%	619,970	2.5%	635,470	2.5%
Life Insurance	2,730	2,830	3.7%	2,860	1.0%	2,890	1.0%	2,920	1.0%	2,950	1.0%	2,980	1.0%
Major Medical Insurance	111,050	122,020	9.9%	128,120	5.0%	134,530	5.0%	141,260	5.0%	148,320	5.0%	155,740	5.0%
Social Security	17,940	18,310	2.1%	18,770	2.5%	19,240	2.5%	19,720	2.5%	20,210	2.5%	20,720	2.5%
Pension	63,020	57,260	-9.1%	58,690	2.5%	60,160	2.5%	61,660	2.5%	63,200	2.5%	64,780	2.5%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget		% Δ	Forecast									
	2015-16	2016-17		Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ	Fiscal Year 2021-22	% Δ
Worker's Compensation	4,800	5,100	6.3%	5,200	2.0%	5,300	2.0%	5,410	2.0%	5,520	2.0%	5,630	2.0%
Operating Expenses	150,560	133,330	-11.4%	136,660	2.5%	140,080	2.5%	143,580	2.5%	147,170	2.5%	150,850	2.5%
Internal Service Expenses	89,640	96,480	7.6%	98,890	2.5%	101,360	2.5%	103,890	2.5%	106,490	2.5%	109,150	2.5%
Public Communications	990,180	997,000	0.7%	1,024,900	2.8%	1,053,660	2.8%	1,083,290	2.8%	1,113,830	2.8%	1,145,320	2.8%
Full Time Salaries	993,090	991,970	-0.1%	1,016,770	2.5%	1,042,190	2.5%	1,068,240	2.5%	1,094,950	2.5%	1,122,320	2.5%
Part Time Salaries	15,950	16,530	3.6%	16,530	0.0%	16,530	0.0%	16,530	0.0%	16,530	0.0%	16,530	0.0%
Life Insurance	4,980	5,010	0.6%	5,060	1.0%	5,110	1.0%	5,160	1.0%	5,210	1.0%	5,260	1.0%
Major Medical Insurance	121,650	127,810	5.1%	134,200	5.0%	140,910	5.0%	147,960	5.0%	155,360	5.0%	163,130	5.0%
Social Security	51,640	52,190	1.1%	53,490	2.5%	54,830	2.5%	56,200	2.5%	57,610	2.5%	59,050	2.5%
Pension	41,660	34,830	-16.4%	35,700	2.5%	36,590	2.5%	37,500	2.5%	38,440	2.5%	39,400	2.5%
Worker's Compensation	5,560	5,870	5.6%	5,990	2.0%	6,110	2.0%	6,230	2.0%	6,350	2.0%	6,480	2.0%
Operating Expenses	303,210	305,820	0.9%	313,470	2.5%	321,310	2.5%	329,340	2.5%	337,570	2.5%	346,010	2.5%
Internal Service Expenses	112,620	109,690	-2.6%	112,430	2.5%	115,240	2.5%	118,120	2.5%	121,070	2.5%	124,100	2.5%
Operating Capital	2,000	2,200	10.0%	2,260	2.5%	2,320	2.5%	2,380	2.5%	2,440	2.5%	2,500	2.5%
City Attorney	1,652,360	1,651,920	0.0%	1,695,900	2.7%	1,741,140	2.7%	1,787,660	2.7%	1,835,530	2.7%	1,884,780	2.7%
Full Time Salaries	387,800	391,390	0.9%	401,170	2.5%	411,200	2.5%	421,480	2.5%	432,020	2.5%	442,820	2.5%
Life Insurance	2,170	2,200	1.4%	2,220	1.0%	2,240	1.0%	2,260	1.0%	2,280	1.0%	2,300	1.0%
Major Medical Insurance	85,160	87,350	2.6%	91,720	5.0%	96,310	5.0%	101,130	5.0%	106,190	5.0%	111,500	5.0%
Social Security	5,620	5,700	1.4%	5,840	2.5%	5,990	2.5%	6,140	2.5%	6,290	2.5%	6,450	2.5%
Pension	65,350	58,680	-10.2%	60,150	2.5%	61,650	2.5%	63,190	2.5%	64,770	2.5%	66,390	2.5%
Worker's Compensation	4,070	4,080	0.2%	4,160	2.0%	4,240	2.0%	4,320	2.0%	4,410	2.0%	4,500	2.0%
Operating Expenses	407,470	341,280	-16.2%	449,810	2.5%	461,060	2.5%	472,590	2.5%	484,400	2.5%	496,510	2.5%
Internal Service Expenses	172,800	169,530	-1.9%	173,770	2.5%	178,110	2.5%	182,560	2.5%	187,120	2.5%	191,800	2.5%
Off Records & Legislative	1,130,440	1,060,210	-6.2%	1,188,840	12.1%	1,220,800	2.7%	1,253,670	2.7%	1,287,480	2.7%	1,322,270	2.7%
Full Time Salaries	1,448,880	1,491,090	2.9%	1,528,370	2.5%	1,566,580	2.5%	1,605,740	2.5%	1,645,880	2.5%	1,687,030	2.5%
Part Time Salaries	17,390	17,390	0.0%	17,390	0.0%	17,390	0.0%	17,390	0.0%	17,390	0.0%	17,390	0.0%
Overtime	5,000	5,120	2.4%	5,250	2.5%	5,380	2.5%	5,510	2.5%	5,650	2.5%	5,790	2.5%
Life Insurance	6,040	8,020	32.8%	8,100	1.0%	8,180	1.0%	8,260	1.0%	8,340	1.0%	8,420	1.0%
Major Medical Insurance	261,730	278,180	6.3%	292,090	5.0%	306,690	5.0%	322,020	5.0%	338,120	5.0%	355,030	5.0%
Social Security	42,970	44,280	3.0%	45,390	2.5%	46,520	2.5%	47,680	2.5%	48,870	2.5%	50,090	2.5%
Pension	183,680	168,360	-8.3%	172,570	2.5%	176,880	2.5%	181,300	2.5%	185,830	2.5%	190,480	2.5%
Worker's Compensation	14,420	22,720	57.6%	23,170	2.0%	23,630	2.0%	24,100	2.0%	24,580	2.0%	25,070	2.0%
Operating Expenses	261,210	253,950	-2.8%	260,300	2.5%	266,810	2.5%	273,480	2.5%	280,320	2.5%	287,330	2.5%
Internal Service Expenses	164,250	183,840	11.9%	188,440	2.5%	193,150	2.5%	197,980	2.5%	202,930	2.5%	208,000	2.5%
Finance	2,405,570	2,472,950	2.8%	2,541,070	2.8%	2,611,210	2.8%	2,683,460	2.8%	2,757,910	2.8%	2,834,630	2.8%
Full Time Salaries	142,200	149,130	4.9%	152,860	2.5%	156,680	2.5%	160,600	2.5%	164,620	2.5%	168,740	2.5%
Life Insurance	1,240	1,120	-9.7%	1,130	1.0%	1,140	1.0%	1,150	1.0%	1,160	1.0%	1,170	1.0%
Major Medical Insurance	17,440	17,890	2.6%	18,780	5.0%	19,720	5.0%	20,710	5.0%	21,750	5.0%	22,840	5.0%
Social Security	2,060	6,730	226.7%	6,900	2.5%	7,070	2.5%	7,250	2.5%	7,430	2.5%	7,620	2.5%
Pension	24,050	10,210	-57.5%	10,470	2.5%	10,730	2.5%	11,000	2.5%	11,280	2.5%	11,560	2.5%
Worker's Compensation	1,010	1,020	1.0%	1,040	2.0%	1,060	2.0%	1,080	2.0%	1,100	2.0%	1,120	2.0%
Operating Expenses	4,420	13,340	201.8%	13,670	2.5%	14,010	2.5%	14,360	2.5%	14,720	2.5%	15,090	2.5%
Internal Service Expenses	14,950	16,890	13.0%	17,310	2.5%	17,740	2.5%	18,180	2.5%	18,630	2.5%	19,100	2.5%
City Audit	207,370	216,330	4.3%	222,160	2.7%	228,150	2.7%	234,330	2.7%	240,690	2.7%	247,240	2.7%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget 2015-16	Budget 2016-17	% Δ	Forecast									
				Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ	Fiscal Year 2021-22	% Δ
Full Time Salaries	582,410	588,830	1.1%	603,550	2.5%	618,640	2.5%	634,110	2.5%	649,960	2.5%	666,210	2.5%
Part Time Salaries	59,660	72,140	20.9%	72,140	0.0%	72,140	0.0%	72,140	0.0%	72,140	0.0%	72,140	0.0%
Overtime	980	1,860	89.8%	1,910	2.5%	1,960	2.5%	2,010	2.5%	2,060	2.5%	2,110	2.5%
Life Insurance	3,570	4,550	27.5%	4,600	1.0%	4,650	1.0%	4,700	1.0%	4,750	1.0%	4,800	1.0%
Major Medical Insurance	74,730	82,200	10.0%	86,310	5.0%	90,630	5.0%	95,160	5.0%	99,920	5.0%	104,920	5.0%
Social Security	24,130	25,440	5.4%	26,080	2.5%	26,730	2.5%	27,400	2.5%	28,090	2.5%	28,790	2.5%
Pension	64,870	58,440	-9.9%	59,900	2.5%	61,400	2.5%	62,940	2.5%	64,510	2.5%	66,120	2.5%
Worker's Compensation	4,910	5,460	11.2%	5,570	2.0%	5,680	2.0%	5,790	2.0%	5,910	2.0%	6,030	2.0%
Operating Expenses	263,110	288,440	9.6%	295,650	2.5%	303,040	2.5%	310,620	2.5%	318,390	2.5%	326,350	2.5%
Internal Service Expenses	95,040	98,770	3.9%	101,240	2.5%	103,770	2.5%	106,360	2.5%	109,020	2.5%	111,750	2.5%
Human Resources	1,173,410	1,226,130	4.5%	1,256,950	2.5%	1,288,640	2.5%	1,321,230	2.5%	1,354,750	2.5%	1,389,220	2.5%
Full Time Salaries	20,979,790	21,511,940	2.5%	22,372,420	4.0%	23,267,320	4.0%	24,198,010	4.0%	25,165,930	4.0%	26,172,570	4.0%
Part Time Salaries	650,890	669,360	2.8%	669,360	0.0%	669,360	0.0%	669,360	0.0%	669,360	0.0%	669,360	0.0%
Overtime	650,690	650,690	0.0%	666,960	2.5%	683,630	2.5%	700,720	2.5%	718,240	2.5%	736,200	2.5%
Police Incentive Pay	189,420	195,820	3.4%	200,720	2.5%	205,740	2.5%	210,880	2.5%	216,150	2.5%	221,550	2.5%
Life Insurance	76,850	71,120	-7.5%	71,830	1.0%	72,550	1.0%	73,280	1.0%	74,010	1.0%	74,750	1.0%
Major Medical Insurance	3,357,720	3,475,140	3.5%	3,648,900	5.0%	3,831,350	5.0%	4,022,920	5.0%	4,224,070	5.0%	4,435,270	5.0%
Social Security	364,800	370,570	1.6%	385,390	4.0%	400,810	4.0%	416,840	4.0%	433,510	4.0%	450,850	4.0%
Pension	3,656,290	3,355,650	-8.2%	3,439,540	2.5%	3,525,530	2.5%	3,613,670	2.5%	3,704,010	2.5%	3,796,610	2.5%
Worker's Compensation	545,690	720,630	32.1%	735,040	2.0%	749,740	2.0%	764,730	2.0%	780,020	2.0%	795,620	2.0%
Supplemental Pension	905,000	905,000	0.0%	914,050	1.0%	923,190	1.0%	932,420	1.0%	941,740	1.0%	951,160	1.0%
Medical Examinations	88,800	88,800	0.0%	88,800	0.0%	88,800	0.0%	88,800	0.0%	88,800	0.0%	88,800	0.0%
Operating Expenses	2,175,410	2,281,050	4.9%	2,338,080	2.5%	2,396,530	2.5%	2,456,440	2.5%	2,517,850	2.5%	2,580,800	2.5%
Internal Service Expenses	5,262,630	5,340,150	1.5%	5,473,650	2.5%	5,610,490	2.5%	5,750,750	2.5%	5,894,520	2.5%	6,041,880	2.5%
Operating Capital	6,000	-	n/a	-	2.5%	-	2.5%	-	2.5%	-	2.5%	-	2.5%
Debt Service	-	115,870	n/a	211,190	(1)	233,840	(1)	233,840	(1)	233,840	(1)	130,610	(1)
Interfund Transfers	230,000	30,000	-87.0%	30,000	(2)	30,000	(2)	30,000	(2)	30,000	(2)	30,000	(2)
Police	39,139,980	39,781,790	1.6%	41,245,930	3.7%	42,688,880	3.5%	44,162,660	3.5%	45,692,050	3.5%	47,176,030	3.2%
Full Time Salaries	12,481,580	13,350,420	7.0%	14,516,110	4.0%	15,096,750	4.0%	15,700,620	4.0%	16,328,640	4.0%	16,981,790	4.0%
Part Time Salaries	22,880	22,880	0.0%	22,880	0.0%	22,880	0.0%	22,880	0.0%	22,880	0.0%	22,880	0.0%
Overtime	789,820	937,790	18.7%	961,230	2.5%	985,260	2.5%	1,009,890	2.5%	1,035,140	2.5%	1,061,020	2.5%
Fire Incentive/Acting Pay	282,940	289,690	2.4%	301,280	4.0%	313,330	4.0%	325,860	4.0%	338,890	4.0%	352,450	4.0%
Fire Special Holiday	678,410	528,220	-22.1%	549,350	4.0%	571,320	4.0%	594,170	4.0%	617,940	4.0%	642,660	4.0%
Life Insurance	70,000	72,000	2.9%	72,720	1.0%	73,450	1.0%	74,180	1.0%	74,920	1.0%	75,670	1.0%
Major Medical Insurance	2,129,890	2,188,630	2.8%	2,298,060	5.0%	2,412,960	5.0%	2,533,610	5.0%	2,660,290	5.0%	2,793,300	5.0%
Social Security	207,440	223,700	7.8%	232,650	4.0%	241,960	4.0%	251,640	4.0%	261,710	4.0%	272,180	4.0%
Pension	2,425,520	2,263,030	-6.7%	2,319,610	2.5%	2,377,600	2.5%	2,437,040	2.5%	2,497,970	2.5%	2,560,420	2.5%
Worker's Compensation	466,900	433,300	-7.2%	441,970	2.0%	450,810	2.0%	459,830	2.0%	469,030	2.0%	478,410	2.0%
Supplemental Pension	1,300,000	1,300,000	0.0%	1,313,000	1.0%	1,326,130	1.0%	1,339,390	1.0%	1,352,780	1.0%	1,366,310	1.0%
Medical Examinations	79,000	80,000	1.3%	80,000	0.0%	80,000	0.0%	80,000	0.0%	80,000	0.0%	80,000	0.0%
Operating Expenses	1,433,360	1,539,360	7.4%	1,577,840	2.5%	1,617,290	2.5%	1,657,720	2.5%	1,699,160	2.5%	1,741,640	2.5%
Internal Service Expenses	2,208,070	2,077,200	-5.9%	2,129,130	2.5%	2,182,360	2.5%	2,236,920	2.5%	2,292,840	2.5%	2,350,160	2.5%
Operating Capital	46,510	56,500	21.5%	57,910	2.5%	59,360	2.5%	60,840	2.5%	62,360	2.5%	63,920	2.5%
Debt Service	591,600	480,810	(1)	640,850	(1)	716,160	(1)	815,840	(1)	983,750	(1)	1,249,780	(1)
Interfund Transfers	314,570	469,360	(2)	324,650	(2)	336,380	(2)	414,390	(2)	362,910	(2)	376,960	(2)
Fire	25,528,490	26,312,890	3.1%	27,839,240	5.8%	28,864,000	3.7%	29,814,820	3.3%	31,141,210	4.4%	32,469,550	4.3%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget 2015-16	Budget 2016-17	% Δ	Forecast									
				Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ	Fiscal Year 2021-22	% Δ
Full Time Salaries	2,808,610	2,879,630	2.5%	2,951,620	2.5%	3,025,410	2.5%	3,101,050	2.5%	3,178,580	2.5%	3,258,040	2.5%
Part Time Salaries		12,000	n/a	12,000	0.0%	12,000	0.0%	12,000	0.0%	12,000	0.0%	12,000	0.0%
Overtime	12,780	12,780	0.0%	13,100	2.5%	13,430	2.5%	13,770	2.5%	14,110	2.5%	14,460	2.5%
Life Insurance	13,550	14,100	4.1%	14,240	1.0%	14,380	1.0%	14,520	1.0%	14,670	1.0%	14,820	1.0%
Major Medical Insurance	577,970	545,000	-5.7%	572,250	5.0%	600,860	5.0%	630,900	5.0%	662,450	5.0%	695,570	5.0%
Social Security	50,600	53,290	5.3%	54,620	2.5%	55,990	2.5%	57,390	2.5%	58,820	2.5%	60,290	2.5%
Pension	435,060	390,760	-10.2%	400,530	2.5%	410,540	2.5%	420,800	2.5%	431,320	2.5%	442,100	2.5%
Worker's Compensation	37,260	37,040	-0.6%	37,780	2.0%	38,540	2.0%	39,310	2.0%	40,100	2.0%	40,900	2.0%
Operating Expenses	661,350	810,760	22.6%	831,030	2.5%	851,810	2.5%	873,110	2.5%	894,940	2.5%	917,310	2.5%
Internal Service Expenses	801,160	867,910	8.3%	889,610	2.5%	911,850	2.5%	934,650	2.5%	958,020	2.5%	981,970	2.5%
Debt Service	2,210	4,420	(1)	4,420	(1)	4,420	(1)	4,420	(1)	2,210	(1)	-	(1)
Planning & Development	5,400,550	5,627,690	4.2%	5,781,200	2.7%	5,939,230	2.7%	6,101,920	2.7%	6,267,220	2.7%	6,437,460	2.7%
Full Time Salaries	2,880,490	2,954,400	2.6%	3,028,260	2.5%	3,103,970	2.5%	3,181,570	2.5%	3,261,110	2.5%	3,342,640	2.5%
Overtime	28,590	30,420	6.4%	31,180	2.5%	-	2.5%	-	2.5%	-	2.5%	-	2.5%
Life Insurance	14,520	14,220	-2.1%	14,360	1.0%	14,500	1.0%	14,650	1.0%	14,800	1.0%	14,950	1.0%
Major Medical Insurance	560,750	593,790	5.9%	623,480	5.0%	654,650	5.0%	687,380	5.0%	721,750	5.0%	757,840	5.0%
Social Security	50,290	52,230	3.9%	53,540	2.5%	54,880	2.5%	56,250	2.5%	57,660	2.5%	59,100	2.5%
Pension	448,880	415,990	-7.3%	426,390	2.5%	437,050	2.5%	447,980	2.5%	459,180	2.5%	470,660	2.5%
Worker's Compensation	95,360	87,810	-7.9%	89,570	2.0%	91,360	2.0%	93,190	2.0%	95,050	2.0%	96,950	2.0%
Operating Expenses	2,879,260	2,753,520	-4.4%	2,822,360	2.5%	2,892,920	2.5%	2,965,240	2.5%	3,039,370	2.5%	3,115,350	2.5%
Internal Service Expenses	649,650	643,100	-1.0%	659,180	2.5%	675,660	2.5%	692,550	2.5%	709,860	2.5%	727,610	2.5%
Operating Capital	250	250	0.0%	260	2.5%	270	2.5%	280	2.5%	290	2.5%	300	2.5%
Transfers	249,000	320,000	(2)	261,500	(2)	261,500	(2)	261,500	(2)	261,500	(2)	261,500	(2)
Engineering	7,857,040	7,865,730	0.1%	8,010,080	1.8%	8,186,760	2.2%	8,400,590	2.6%	8,620,570	2.6%	8,846,900	2.6%
Full Time Salaries	6,907,360	7,050,400	2.1%	7,400,300	2.5%	7,644,630	2.5%	7,835,750	2.5%	8,031,640	2.5%	8,232,430	2.5%
Part Time Salaries	1,060,190	1,130,630	6.6%	1,188,670	0.0%	1,208,020	0.0%	1,208,020	0.0%	1,208,020	0.0%	1,208,020	0.0%
Overtime	107,350	107,370	0.0%	110,050	2.5%	112,800	2.5%	115,620	2.5%	118,510	2.5%	121,470	2.5%
Life Insurance	35,160	36,130	2.8%	37,800	1.0%	38,620	1.0%	39,010	1.0%	39,400	1.0%	39,790	1.0%
Major Medical Insurance	1,730,960	1,784,050	3.1%	1,922,290	5.0%	2,035,570	5.0%	2,137,350	5.0%	2,244,220	5.0%	2,356,430	5.0%
Social Security	210,880	220,110	4.4%	232,050	2.5%	240,050	2.5%	246,050	2.5%	252,200	2.5%	258,510	2.5%
Pension	1,133,130	989,860	-12.6%	1,039,100	2.5%	1,073,450	2.5%	1,100,290	2.5%	1,127,800	2.5%	1,156,000	2.5%
Worker's Compensation	346,780	310,130	-10.6%	316,330	2.0%	322,660	2.0%	329,110	2.0%	335,690	2.0%	342,400	2.0%
Operating Expenses	7,296,190	7,469,090	2.4%	7,772,840	2.5%	8,007,140	2.5%	8,207,320	2.5%	8,412,500	2.5%	8,622,810	2.5%
Internal Service Expenses	3,645,410	3,870,300	6.2%	4,008,560	2.5%	4,122,950	2.5%	4,226,020	2.5%	4,331,670	2.5%	4,439,960	2.5%
Capital	-	30,000	n/a	30,750	2.5%	31,520	2.5%	32,310	2.5%	33,120	2.5%	33,950	2.5%
Debt Service	12,110	26,950	(1)	56,501	(1)	72,301	(1)	72,301	(1)	62,696	(1)	45,382	(1)
Transfers	1,105,000	2,657,600	(2)	2,995,000	(2)	1,630,000	(2)	1,630,000	(2)	1,675,000	(2)	1,755,000	(2)
Parks & Recreation	23,590,520	25,682,620	8.9%	27,110,241	5.6%	26,539,711	-2.1%	27,179,151	2.4%	27,872,466	2.6%	28,612,152	2.7%

City of Clearwater
Five Year Forecast

Expenditure Schedule

	Budget 2015-16	Budget 2016-17	% Δ	Forecast									
				Fiscal Year 2017-18	% Δ	Fiscal Year 2018-19	% Δ	Fiscal Year 2019-20	% Δ	Fiscal Year 2020-21	% Δ	Fiscal Year 2021-22	% Δ
Full Time Salaries	2,444,050	2,552,830	4.5%	2,616,650	2.5%	2,682,070	2.5%	2,749,120	2.5%	2,817,850	2.5%	2,888,300	2.5%
Part Time Salaries	612,840	620,710	1.3%	620,710	0.0%	620,710	0.0%	620,710	0.0%	620,710	0.0%	620,710	0.0%
Life Insurance	11,410	12,090	6.0%	12,210	1.0%	12,330	1.0%	12,450	1.0%	12,570	1.0%	12,700	1.0%
Major Medical Insurance	574,570	620,120	7.9%	651,130	5.0%	683,690	5.0%	717,870	5.0%	753,760	5.0%	791,450	5.0%
Social Security	87,520	90,680	3.6%	92,950	2.5%	95,270	2.5%	97,650	2.5%	100,090	2.5%	102,590	2.5%
Pension	386,230	365,320	-5.4%	374,450	2.5%	383,810	2.5%	393,410	2.5%	403,250	2.5%	413,330	2.5%
Worker's Compensation	41,130	46,010	11.9%	46,930	2.0%	47,870	2.0%	48,830	2.0%	49,810	2.0%	50,810	2.0%
Operating Expenses	908,300	923,140	1.6%	946,220	2.5%	969,880	2.5%	994,130	2.5%	1,018,980	2.5%	1,044,450	2.5%
Internal Service Expenses	867,530	947,010	9.2%	970,690	2.5%	994,960	2.5%	1,019,830	2.5%	1,045,330	2.5%	1,071,460	2.5%
Operating Capital	686,140	668,180	-2.6%	684,880	2.5%	702,000	2.5%	719,550	2.5%	737,540	2.5%	755,980	2.5%
Debt Service	23,760	-	(1)	-	(1)	-	(1)	-	(1)	-	(1)	-	(1)
Transfers	115,580	373,850	(2)	242,500	(2)	242,500	(2)	70,000	(2)	70,000	(2)	70,000	(2)
Library	6,759,060	7,219,940	6.8%	7,259,320	0.5%	7,435,090	2.4%	7,443,550	0.1%	7,629,890	2.5%	7,821,780	2.5%
Full Time Salaries	198,070	280,890	41.8%	287,910	2.5%	295,110	2.5%	302,490	2.5%	310,050	2.5%	317,800	2.5%
Part Time Salaries	49,210	50,670	3.0%	50,670	0.0%	50,670	0.0%	50,670	0.0%	50,670	0.0%	50,670	0.0%
Overtime	6,880	7,650	11.2%	7,840	2.5%	8,040	2.5%	8,240	2.5%	8,450	2.5%	8,660	2.5%
Life Insurance	1,090	1,080	-0.9%	1,090	1.0%	1,100	1.0%	1,110	1.0%	1,120	1.0%	1,130	1.0%
Major Medical Insurance	52,320	74,120	41.7%	77,830	5.0%	81,720	5.0%	85,810	5.0%	90,100	5.0%	94,610	5.0%
Social Security	6,730	6,840	1.6%	7,010	2.5%	7,190	2.5%	7,370	2.5%	7,550	2.5%	7,740	2.5%
Pension	34,660	30,370	-12.4%	31,130	2.5%	31,910	2.5%	32,710	2.5%	33,530	2.5%	34,370	2.5%
Worker's Compensation	6,310	5,570	-11.7%	5,680	2.0%	5,790	2.0%	5,910	2.0%	6,030	2.0%	6,150	2.0%
Operating Expenses	540,470	658,240	21.8%	674,700	2.5%	691,570	2.5%	708,860	2.5%	726,580	2.5%	744,740	2.5%
Internal Service Expenses	52,240	63,930	22.4%	65,530	2.5%	67,170	2.5%	68,850	2.5%	70,570	2.5%	72,330	2.5%
Interfund Transfers	20,000	40,000	(1)	40,000	(1)	40,000	(1)	50,000	(1)	50,000	(1)	50,000	(1)
Marine Operations	967,980	1,219,360	26.0%	1,249,390	2.5%	1,280,270	2.5%	1,322,020	3.3%	1,354,650	2.5%	1,388,200	2.5%
Other Operating	10,000	50,000	400.0%	51,250	2.5%	52,530	2.5%	53,840	2.5%	55,190	2.5%	56,570	2.5%
Property/Liability Insurance	2,443,480	2,022,280	-17.2%	2,072,840	2.5%	2,124,660	2.5%	2,177,780	2.5%	2,232,220	2.5%	2,288,030	2.5%
Interfund Transfers	1,820,940	4,528,560	(1)	3,218,684	(1)	2,381,284	(1)	1,844,764	(1)	1,659,764	(1)	2,094,764	(1)
Non-Departmental	4,274,420	6,600,840	54.4%	5,342,774	-19.1%	4,558,474	-14.7%	4,076,384	-10.6%	3,947,174	-3.2%	4,439,364	12.5%
Other Operating	119,050	123,600	3.8%	126,690	2.5%	129,860	2.5%	133,110	2.5%	136,440	2.5%	139,850	2.5%
Internal Services	156,400	162,430	3.9%	166,490	2.5%	170,650	2.5%	174,920	2.5%	179,290	2.5%	183,770	2.5%
Public Utilities	275,450	286,030	3.8%	293,180	2.5%	300,510	2.5%	308,030	2.5%	315,730	2.5%	323,620	2.5%
Total Expenditures	124,479,870	131,648,530	5.8%	135,566,265	3.0%	137,533,175	1.5%	140,863,615	2.4%	145,218,901	3.1%	150,225,986	3.4%

