

**SPECIAL REVENUE FUNDS  
ANNUAL OPERATING BUDGET  
FISCAL YEAR 2016/17**

**SPECIAL DEVELOPMENT FUND**

**Revenues:**

Ad Valorem Taxes	2,220,420
Infrastructure Tax	10,442,200
Interest Earnings	575,000
Open Space Fees	20,000
Recreation Facility Impact Fees	25,000
Recreation Land Impact Fees	25,000
Multi-Modal Impact Fees	200,000
Local Option Gas Tax	1,535,350
Allocation of Assigned Fund Balance	3,206,150
<b>Total Revenues</b>	<b><u><u>18,249,120</u></u></b>

**Expenditures:**

Transfer to Capital Improvement Fund	
Road Millage	2,220,420
Infrastructure Tax	12,770,060
Multi-Modal Impact Fees	190,000
Local Option Gas Tax	1,650,000
Infrastructure Tax - Debt on Internal Loans	763,640
<b>Total Expenditures</b>	<b><u><u>17,594,120</u></u></b>

**SPECIAL PROGRAM FUND**

**Revenues:**

Intergovernmental:	
Community Development Block Grant (CDBG)	667,630
Interest Earnings	50,000
Transfers from General Fund	
Sister City Program	14,000
Special Events	70,000
Economic Development QTI	18,230
Bullet Proof Vests	30,000
Allocation of Fund Balance	480,000
<b>Total Revenues</b>	<b><u><u>1,329,860</u></u></b>

**Expenditures:**

Community Development Block Grant (CDBG)	667,630
Sister City Program	14,000
Special Events	70,000
Bullet Proof Vests	30,000
Economic Development QTI	18,230
Transfer to Capital Fund (U.S. 19 Wayfinding)	500,000
Transfer to Capital Fund (Special Events Equipment)	30,000
<b>Total Expenditures</b>	<b><u><u>1,329,860</u></u></b>

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FISCAL YEAR 2016/17**

**OTHER HOUSING ASSISTANCE FUNDS**

**Revenues:**

HOME Investment Partnerships (HOME)	283,810
State Housing Initiatives Partnership (SHIP)	699,730
<b>Total Revenues</b>	<u><u><b>983,540</b></u></u>

**Expenditures:**

HOME Investment Partnerships (HOME)	283,810
State Housing Initiatives Partnership (SHIP)	699,730
<b>Total Expenditures</b>	<u><u><b>983,540</b></u></u>

**Community Redevelopment Agency  
Fiscal Year 2016/17 Budget  
For the Period of October 1, 2016 - September 30, 2017**

		<b>2015-2016 Amended Budget</b>	<b>2016/17 Approved Budget</b>
<b><u>Revenues &amp; Transfers In</u></b>			
<b>Tax Increment Financing Revenues</b>			
338930	Pinellas County	958,023	1,042,546
381115	City of Clearwater	924,864	1,006,484
381116	Downtown Development Board	173,218	188,500
	<b>Total TIF Revenues</b>	<b>2,056,105</b>	<b>2,237,530</b>
<b>Other Revenues</b>			
361101	Interest Earnings	80,022	50,000
369901	Other General Revenue	1,650	-
<b>Transfers In</b>			
381782	DDB Administration	65,317	66,950
	<b>Total Revenues &amp; Transfers In</b>	<b>2,203,094</b>	<b>2,354,480</b>
<b><u>Expenditures &amp; Transfers Out</u></b>			
<b>Operating Expenditures</b>			
530100	Professional Services	56,700	60,000
530100	Professional Services		10,000
540300	Telephone Service Variable	1,300	1,250
540700	Postal Service	250	-
541000	Information Technology-fixed charge	-	11,790
541600	Building and Maintenance-variable charge	-	1,000
542200	Electric-Utility Charges	1,000	1,000
542500	Postage	200	1,000
543100	Advertising	5,000	2,500
543200	Other Promotional Activities	5,000	1,500
543400	Printing & Binding (Outside)	2,500	3,500
544100	Equipment Rental	2,000	2,500
547100	Uniforms	150	500
547200	Employee Expense-Travel	5,000	7,000
547300	Mileage Reimbursement	1,500	1,500
548000	Other Services	2,000	4,000
550100	Office Supplies	2,000	3,000
550400	Operating Supplies	4,000	-
557100	Memberships and Subscriptions	2,500	2,500
557300	Training and Reference	6,000	6,000
561400	Appraisal Fee	3,300	-
581000	Payments to Other Agencies-DDB	173,218	188,500
581000	Payments to Other Agencies-Blast Friday	100,000	100,000
	<b>Total Operating Expenditures</b>	<b>373,618</b>	<b>409,040</b>
<b>Transfers Out</b>			
590200	General Fund- Administrative	461,281	395,141
590800	Library Activation Project (94887)	99,600	100,270
590800	Downtown Gateway Project (94849)	171,295	171,402
590800	Downtown Beautification (99968)	25,000	25,000
590800	Economic Development Incentives (99963)	50,000	-
590800	Economy Inn Site Redevelopment (94868)	-	20,000
590800	Restricted County TIF Funds	958,325	1,042,546
590800	Façade Improvement Grant Fund (99979)	-	20,000
590800	Downtown Redevelopment Fund (94714)	63,975	1,081
590800	CarPro Site (94862)	-	5,000
590800	Downtown Marketing & Branding (94853)	-	80,000
590800	Technology District Incentives (94872)	-	25,000
590800	Placemaking Activities (94889)	-	60,000
	<b>Total Transfers Out</b>	<b>1,829,476</b>	<b>1,945,440</b>
	<b>Total Expenditures &amp; Transfers Out</b>	<b>2,203,094</b>	<b>2,354,480</b>

## CRA - THREE YEAR CAPITAL PLAN\*

*FY 16-17 through FY 18-19*

Revenue	Source	2016/17	2017/18	2018/19	Total
County Portion (Growth)	Growth TIF (1)	1,042,546	1,089,122	1,138,268	3,269,936
City Portion (Growth)	Growth TIF	1,006,484	1,051,843	1,099,307	3,157,634
DDB Portion (Growth)	Growth TIF	188,500	195,153	201,972	585,625
<b>Total Projected TIF (Growth Only)</b>		<b>2,237,530</b>	<b>2,336,118</b>	<b>2,439,547</b>	<b>7,013,195</b>
<b>Other Revenue</b>	Interest	50,000	75,000	100,000	225,000
	DDB Admin and Loan	66,950	67,620	68,296	202,865
	DDB Loan	0	0	0	0
	Land Sales/ Other Revenue	0	0	0	0
<b>Total Other</b>		<b>116,950</b>	<b>142,620</b>	<b>168,296</b>	427,865
<b>Total Available</b>		<b>2,354,480</b>	<b>2,478,738</b>	<b>2,607,843</b>	<b>7,441,061</b>
<b>Less DDB TIF Portion (2)</b>		188,500	195,153	201,972	585,625
<b>Less CRA Operating and Administration (3)</b>		615,681	646,465	678,788	1,940,934
<b>Total Projected TIF available for projects/dev. agreements</b>		<b>1,550,299</b>	<b>1,637,120</b>	<b>1,727,082</b>	<b>4,914,501</b>

  

Commitments/City Projects	Source	2016/17	2017/18	2018/19	Total
94714 Downtown Redevelopment	County TIF	0	0	0	0
	City TIF	1,081	0	0	1,081
	Other (CRA)	0	0	0	2,173,417
	<b>Total</b>	1,081	0	0	2,174,498
94765 IMR/Crum Environmental (4)	County TIF	0	0	0	0
	City TIF	0	0	0	0
	Other (CRA)	0	0	0	69,611
	<b>Total</b>	0	0	0	69,611
99881 Clearwater Auto General	County TIF	0	0	0	0
	City TIF	0	0	0	0
	Other (CRA)	0	0	0	180,492
	<b>Total</b>	0	0	0	180,492
99963 Economic Development Incentives (5)	County TIF	0	0	0	0
	City TIF	0	0	0	0
	Other (CRA)	0	0	0	131,096
	<b>Total</b>	0	0	0	131,096
99968 Downtown Beautification & Maintenance	County TIF	0	0	0	0
	City TIF	25,000	25,000	25,000	75,000
	Other (CRA)	0	0	0	102,156
	<b>Total</b>	25,000	25,000	25,000	177,156
99979 Façade Program (6)	County TIF	0	0	0	0
	City TIF	20,000	0	0	20,000
	Other (CRA)	0	0	0	162,218
	<b>Total</b>	20,000	0	0	182,218
99986 Town Lake Property (Med Village) (7)	County TIF	0	0	0	0
	City TIF	0	0	0	0
	Other (CRA)	0	0	0	163,107
	<b>Total</b>	0	0	0	163,107
94849 Downtown Gateway Projects	County TIF	717,546	235,685	273,420	1,226,651
	City TIF	171,402	177,401	183,610	532,413
	Other	0	0	0	1,168,887
	<b>Total</b>	888,948	413,086	457,030	2,927,951

## CRA - THREE YEAR CAPITAL PLAN\*

*FY 16-17 through FY 18-19*

Commitments/City Projects		Source	2016/17	2017/18	2018/19	Total
94851	Affordable Housing Projects	County TIF	0	0	0	0
		City TIF	0	0	0	0
		Other (CRA)	0	0	0	250,000
		<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>250,000</b>
94852	Retail Attraction/Assistance	County TIF	0	0	0	0
		City TIF	0	0	0	0
		Other	0	0	0	84,393
		<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>84,393</b>
94853	Downtown Marketing & Branding	County TIF	0	0	0	0
		City TIF	80,000	0	15,000	95,000
		Other (CRA)	0	0	0	112,345
		<b>Total</b>	<b>80,000</b>	<b>0</b>	<b>15,000</b>	<b>207,345</b>
94862	CarPro Site	County TIF	0	0	0	0
		City TIF	5,000	0	0	5,000
		Other (CRA)	0	0	0	35,348
		<b>Total</b>	<b>5,000</b>	<b>0</b>	<b>0</b>	<b>40,348</b>
TBD	Downtown Parking Garage	County TIF	0	400,000	400,000	800,000
		City TIF	0	72,163	156,210	228,373
		Other (CRA)	0	0	0	0
		<b>Total</b>	<b>0</b>	<b>472,163</b>	<b>556,210</b>	<b>1,028,373</b>
94866	Economy Inn Debt	County TIF	325,000	320,000	0	645,000
		City TIF	0	0	0	0
		Other (CRA)	0	0	0	419,752
		<b>Total</b>	<b>325,000</b>	<b>320,000</b>	<b>0</b>	<b>1,064,752</b>
94868	Economy Inn Site Redevelopment	County TIF	0	0	0	0
		City TIF	20,000	0	0	20,000
		Other (CRA)	0	0	0	90,950
		<b>Total</b>	<b>20,000</b>	<b>0</b>	<b>0</b>	<b>110,950</b>
94872	Technology District Incentives	County TIF	0	0	0	0
		City TIF	25,000	0	0	25,000
		Other (CRA)	0	0	0	240,750
		<b>Total</b>	<b>25,000</b>	<b>0</b>	<b>0</b>	<b>265,750</b>
92839	Downtown Intermodal (9)	County TIF	0	0	0	0
		City TIF	0	0	0	0
		Other (CRA)	0	500,000	700,000	1,246,078
		<b>Total</b>	<b>0</b>	<b>500,000</b>	<b>700,000</b>	<b>1,246,078</b>
94885	ULI Implementation (10)	County TIF	0	400,000	400,000	800,000
		City TIF	0	0	0	0
		Other (CRA)	0	0	0	1,000,000
		<b>Total</b>	<b>0</b>	<b>400,000</b>	<b>400,000</b>	<b>1,800,000</b>
94887	Library Activation	County TIF	0	0	0	0
		City TIF	100,270	100,000	0	200,270
		Other (CRA)	0	0	0	42,610
		<b>Total</b>	<b>100,270</b>	<b>100,000</b>	<b>0</b>	<b>242,880</b>
94884	Property Acquisition 1356 Park Street	County TIF	0	0	0	0
		City TIF	0	0	0	0
		Other (CRA)	0	0	0	917
		<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>917</b>
99849	Placemaking Activities	County TIF	0	0	0	0
		City TIF	60,000	0	0	60,000
		Other (CRA)	0	0	0	0
		<b>Total</b>	<b>60,000</b>	<b>0</b>	<b>0</b>	<b>60,000</b>
<b>Total City Project Commitments</b>			<b>1,550,299</b>	<b>2,230,249</b>	<b>2,153,240</b>	<b>12,407,915</b>

## CRA - THREE YEAR CAPITAL PLAN\*

*FY 16-17 through FY 18-19*

Commitments/Dev. Agreements	Source	2016/17	2017/18	2018/19	Total
94847 Clearwater Centre (11)	County TIF	0	0	0	0
	City TIF	0	0	0	0
	Other (94847 Acct)	0	0	0	114,083
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>114,083</b>
94856 Marriott Residence Inn (12)	County TIF	0	0	0	0
	City TIF	0	0	0	0
	Other (94856 Acct)	0	0	0	68,774
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>68,774</b>
94859 Station Square Development	County TIF	0	0	0	0
	City TIF	0	0	0	0
	Other	0	0	0	460,000
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>460,000</b>
<b>Total Dev. Agr. Commitments</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>642,857</b>
<b>Total Commitments</b>		<b>2,354,480</b>	<b>3,071,867</b>	<b>3,034,001</b>	<b>15,577,331</b>

**Notes:**

\*Three Year Plan includes proposed capital projects for the next three years and current funding commitments through Development Agreements, and other program fund projects. The revenues combine the Old and New (Expanded) CRA.

- (1) The tax base of the original CRA experienced a 6.09% increase from last year (FY15-16). The tax base of the expanded CRA experienced a 7.8% increase from last year. Tax base projections for future years is estimated to increase at 2.5% FY 17-18; and 2.5% in FY 18-19.
- (2) Current Interlocal Agreement (approved yearly) between CRA and DDB reimburses DDB its portion of the tax increment.
- (3) Administration costs include funding for all staff that supports the Community Redevelopment Agency.
- (4) The environmental for IMR/Crum has been completed (SRCO in 2008). CRA still owns a small portion of land. Fund balance is reserved until this is resolved.
- (5) For parking incentives to assist with business retention, expansion, and/or relocation needs.
- (6) Façade Program is for the implementation of the Sidewalk Café District revised façade program guidelines.
- (7) To be evaluated after Q1 to incorporate proceeds from land sale of Prospect Lake site and include development agreement commitments.
- (8) East Gateway 5-year Action Plan--FY 16-17 budget is for community policing. County restricted TIF is proposed to be used for the implementation of Vision Plan, including land acquisition, open space, and festival core projects. City TIF to be used for community policing, marketing, and events per East Gateway 5-Year Action Plan
- (9) Placeholder for CRA's contribution to multi-modal redevelopment project with PSTA.
- (10) ULI Implementation--Future funding is a placeholder for projects.
- (11) Clearwater Centre Development Agreement--Placeholder for future activity if needed at this site. Value at land only.
- (12) Marriott Residence Inn Development Agreement --completed; will be closed out at Q1 Budget Amendment.